Robideaux (HB 653) **Act No. 425**

Existing law imposes a 4% state tax upon the sale, use, consumption, storage, or rental of certain tangible personal property and services.

Prior law provided that a dealer may deduct and retain an amount equal to 1.1% of taxes collected as compensation for accounting for and remitting the taxes in a timely manner.

New law changes the rate of dealer compensation from 1.1% to .935% of taxes collected.

Prior law required that an amount equal to 37% of the amount paid each year in dealer's compensation be deposited into the Marketing Fund ($2 million) and the La. Economic Development Fund (residual).

New law requires that an amount equal to four-tenths of one percent of the proceeds of the 4% state sales and use tax levies be deposited into the Marketing Fund ($2 million) and the La. Economic Development fund (residual).

New law provides that it is the duty of the secretary of the Dept. of Revenue to collect taxes due upon the sale in La. of tangible personal property or services by a remote seller. Further, authorizes and directs the secretary to use all means available to ensure the collection of such taxes.

Effective July 1, 2013, and applicable to taxable transactions occurring on and after such date.

(Amends R.S. 47:306(A)(3) and 318(A); Adds R.S. 47:302(U))