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## DIGEST

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HB 608 Engrossed

2016 Regular Session

Adams

**Abstract:** Increases the rate of the fee the La. Tax Commission is authorized to levy on the assessment of public service properties.

Present law authorizes the La. Tax Commission to levy fees from July 1, 2014, through June 30, 2018, for the assessment of public service properties, insurance companies, and financial institutions. Authorizes the fee for the assessment of public service properties at a rate of 1/100 of 1% of the assessed value of such properties.

Proposed law increases the rate of the fee for the assessment of public service properties from 1/100 of 1% to 4/10 of 1% of the assessed value of such properties.

Effective July 1, 2016.

(Amends R.S. 47:1838(1))

### Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Increase the fee for the assessment of public service properties from 1/100 of 1% to 4/10 of 1%.