
DIGEST

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HB 59 Engrossed

2016 Regular Session

Leger

Abstract: Authorizes members of the Firefighters' Pension and Relief Fund in the city of New Orleans (NOFF) to convert unused annual and sick leave to retirement credit.

Proposed law authorizes a member of NOFF, at retirement, to convert any unused annual and sick leave balances to additional retirement credit. Provides that such leave convert to retirement credit through the sick and annual leave conversions provided by the New Orleans Civil Service Commission rules and the funds's laws and regulations. Further requires written notice of the member's election to convert leave pursuant to proposed law to be filed with the board prior to retirement.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:3391)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Retirement to the original bill:

1. Delete provisions that prohibit conversions pursuant to proposed law from causing a member's benefit to exceed his average compensation and that provide that the rate of conversion of such leave shall be established by the board of trustees.
2. Provide instead that such leave convert to retirement credit through the leave conversions provided by the New Orleans Civil Service Commission Rules and the funds's laws and regulations.