
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 579 Reengrossed

2015 Regular Session

Garofalo

Abstract: Increases the rental rates for oyster leases.

Present law requires the Wildlife and Fisheries Commission to fix rental rates for oyster leases at \$2 per acre per year. Proposed law requires the commission to set the rate at \$3 per acre per year beginning Jan. 1, 2016. Dedicates the revenues from oyster lease rental payments to the Public Oyster Seed Ground Development Account.

(Amends R.S. 56:428(C))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Natural Resources and Environment to the original bill:

1. Remove the provision that increased the rental rate to \$4/acre/year in 2018.
2. Remove the provisions that increased the severance tax and provided for a credit for the taxes paid.