

## RÉSUMÉ DIGEST

ACT 157 (HB 487)

2021 Regular Session

Echols

Existing constitution requires the legislature to establish by law a procedure to determine if a projected deficit exists and an adequate method for adjusting appropriations to eliminate the projected deficit.

Existing constitution authorizes the reduction to statutory dedications, including constitutional funds, after total state general fund allocations or appropriations have been reduced by 7/10 of 1%.

Present constitution limits the amount of allowable reductions to those funds to 5% of the total appropriation or allocation from any fund for the fiscal year.

Proposed constitutional amendment increases the allowable reduction amount from 5% to 10% of the total appropriation or allocation from any fund for the fiscal year.

Provides for submission of the proposed amendment to the voters at the statewide election to be held October 9, 2021.

(Amends Article VII, §10(F)(2)(a) and (b))