DIGEST

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HB 473 Original

2024 Regular Session

Illg

Abstract: Increases eligible promotional play to \$10,000,000.

<u>Present law</u> provides that eligible promotional play shall be equal to the amount of dollars directly attributable to promotional play wagers related to sports wagering and actually redeemed by players and patrons.

<u>Present law</u> also provides that eligible promotional play shall not exceed an amount of \$5,000,000 per calendar year per licensee.

<u>Proposed law retains present law</u> but changes <u>present law</u> by increasing the eligible promotional play <u>from</u> five million <u>to</u> ten million a year.

(Amends R.S. 27:627(B))