DIGEST

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HB 461 Original	2019 Regular Session	Pylant
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Abstract: Provides with respect to the jurisdiction of the Public Service Commission as it relates to electricity cooperatives.

<u>Present law</u> provides that cooperatives that transact business in the state shall <u>not</u> be subject to the jurisdiction of the Public Service Commission (PSC) except as it relates to the authority to regulate rates and unless the members hold a referendum election to determine otherwise pursuant to <u>present</u> law.

<u>Proposed law</u> changes <u>present law</u> by providing that cooperatives transacting business in the state <u>shall</u> be subject to the jurisdiction of the PSC except as it relates to the authority to regulate rates and unless the members hold a referendum election to determine otherwise pursuant to <u>present law</u>.

<u>Present law</u> provides that a petition of at least ten percent of the members of an electric cooperation is necessary in order to hold a referendum election to determine whether the electric cooperative shall be subject to the jurisdiction of the PSC.

Proposed law retains present law.

(Amends R.S. 12:426(A))