DIGEST

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HB 448 Original

2019 Regular Session

Ivey

Abstract: Establishes the State Cybersecurity and Information Technology Infrastructure Fund as a special treasury fund, deposits into the fund 0.0025% of monies in the state general fund, and dedicates the money to support the state's information technology infrastructure or cybersecurity needs.

<u>Proposed law</u> establishes the State Cybersecurity and Information Technology Infrastructure Fund ("fund") as a special fund within the state treasury. The fund shall be comprised 0.0025% of monies in the state general fund, except for monies allocated to the Bond Redemption and Security Fund or monies pledged in connection with issuance of bonds. Monies appropriated from the fund shall be expended solely for support of projects to enhance or upgrade the state's information technology infrastructure or cybersecurity needs.

Eff. Jan. 1, 2020.

(Adds R.S. 39:15.7)