



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 420 HLS 13RS 1015
Bill Text Version: REENGROSSED
Opp. Chamb. Action: W/ SEN FLOOR AMD
Proposed Amd.:
Sub. Bill For.:

Date: June 6, 2013 4:51 PM Author: PIERRE
Dept./Agy.: Cajundome Commission & Lafayette Visitors Commission
Subject: Funding from Lafayette Parish Visitor Enterprise Fund Analyst: Steven Kraemer

FUNDS/FUNDING REF NO IMPACT LF RV See Note Page 1 of 1
Redistributes a portion of the monies in the Lafayette Parish Visitor Enterprise Fund

Purpose of Bill: This bill changes how monies in the Lafayette Parish Visitor Enterprise Fund are to be distributed. In addition, this bill establishes a committee to administer the awarding of grants by the Lafayette Parish Convention and Visitors Commission.

Table with 7 columns: EXPENDITURES, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on overall governmental expenditures as a result of this measure.

According to an official with the Lafayette Parish Convention and Visitors Commission, there will be minimal additional cost (e.g., staff time) associated with creating the committee.

REVENUE EXPLANATION

There is no anticipated direct material effect on overall governmental revenues as a result of this measure.

This bill changes how monies in the Lafayette Parish Visitor Enterprise Fund are to be distributed. These changes may reduce funding available to the Cajundome Commission by up to \$100,000 annually, and increase funding available to the Lafayette Parish Convention and Visitors Commission by the same amount.

- Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} 6.8(F) >= \$500,000 Annual Fiscal Cost {S}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Joy Irwin
Director of Advisory Services