

## RÉSUMÉ DIGEST

ACT 32 (HB 39)

2020 First Extraordinary Session

Davis

Relative to the La. Electric Investment Recovery Securitization Act, new law expands the present law definition of "investment recovery costs" to include any other expenses, unrecovered costs, capital expenditures, or write-offs incurred or to be incurred by the electric utility as a result of an event designated by the governor as a state of emergency if the other expenses, unrecovered costs, capital expenditures, or write-offs are approved, in whole or in part, by the Public Service Commission (commission) as eligible for recovery from the ratepayers of the electric utility.

Further, new law provides that the commission shall determine that securitization is the appropriate means of financing for other expenses, unrecovered costs, capital expenditures, or write-offs after proceedings in accordance with the commission rules.

(Amends R.S. 45:1252(11)(c); Adds R.S. 45:1252(11)(d))