
DIGEST

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HB 39 Original

2020 First Extraordinary Session

Davis

Abstract: Expands the definition of "investment recovery costs."

Relative to the La. Electric Investment Recovery Securization Act, present law defines "investment recovery costs" as certain costs incurred or to be incurred by an electric utility when the costs are associated with the cancelled construction of electric generating or transmission facilities, costs associated with purchasing long-term supplies of fuel of any type or facilities of any type for the production, delivery, or storage of such supplies, or costs of repurchasing equity or retiring any existing indebtedness relating to any costs as provided in present law.

Proposed law expands the present law definition to include any other expenses, unrecovered costs, capital expenditures, or write-offs incurred or to be incurred by the electric utility under as a result of an event designated by the governor as a state of emergency and determined by the Public Service Commission to be suitable for securitization financing.

(Amends R.S. 45:1252(11)(c); Adds R.S. 45:1252(11)(d))