

## RÉSUMÉ DIGEST

**ACT 783 (HB 295)**

**2024 Regular Session**

**Jackson**

New law creates the Shreveport I-20 Economic Development District as a political subdivision of the state to provide for cooperative economic development within the district. Provides for district boundaries.

New law provides that the district is governed by a five-member board of commissioners, subject to senate confirmation, composed as follows:

- (1) One member appointed by the member of the La. Senate whose district encompasses all or the greater portion of the area of the district.
- (2) One member appointed by the member of the La. House of Rep. whose district encompasses all or the greater portion of the area of the district.
- (3) One member appointed by the governing board of the Greater Shreveport Chamber of Commerce.
- (4) One member appointed by the governing board of the Shreveport-Bossier African American Chamber of Commerce.
- (5) The mayor of the city of Shreveport or his designee.

Provides that appointed members serve staggered three-year terms.

Provides relative to the powers and duties of the district, including the following:

- (1) To acquire by gift, grant, purchase, or lease, all property, including servitudes or rights-of-way.
- (2) To receive by gift, grant, or donation, any sum of money, or property, aid, or assistance from the U.S., the state of La., or any political subdivision thereof, or any person, firm, or corporation.
- (3) To enter into contracts for the purchase, lease, acquisition, construction, maintenance, and improvement of works and facilities necessary in connection with the purposes of the district.
- (4) To regulate the imposition of fees and rentals charged by the district for its facilities and for services rendered by it.

New law requires the board to prepare a plan specifying public improvements, facilities, and services proposed to be furnished, constructed, or acquired which may be improvements, facilities, and services the city is authorized to provide.

New law requires the board to conduct hearings and disseminate information as it deems appropriate or advisable. Requires that any plan developed by the board include an estimate of the annual and total cost of acquiring, constructing, or providing the services, improvements, or facilities.

New law authorizes all state officers and agencies to render services to the district. Additionally authorizes the district and the agencies to enter into contracts, cooperative endeavor agreements, or other agreements necessary or convenient to carry out the purposes of new law.

New law is effective until August 1, 2029.

Effective August 1, 2024.

(Adds R.S. 33:2740.70.6)