

RÉSUMÉ DIGEST

ACT 42 (HB 27)

2018 Regular Session

Pearson

Existing law provides that a retiree of the Municipal Employees' Retirement System of La. (MERS) who is reemployed in a full-time position shall have his retirement benefit suspended but may accrue a supplemental retirement benefit if reemployed for at least 12 months. Upon retirement after reemployment, MERS shall resume payment of his original retirement benefit and begin payment of any accrued supplemental benefit.

Prior law provided that the supplemental benefit when combined with the original benefit could not exceed the final compensation figure used to compute the original benefit. New law provides that the supplemental benefit when combined with the original benefit shall not exceed the final compensation figure used to compute the original benefit, or the supplemental benefit, whichever is greater.

Effective July 1, 2018.

(Amends R.S. 11:1762.1(B))