



**LEGISLATIVE FISCAL OFFICE
Fiscal Note**

Fiscal Note On: **HB 258** HLS 23RS 491
 Bill Text Version: **ORIGINAL**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: April 27, 2023	8:59 AM	Author: WRIGHT
Dept./Agy.: Higher Education		
Subject: State Maritime Academy		Analyst: Chris Henry

HIGHER EDUCATION OR +\$210,000 GF EX See Note Page 1 of 1
 Establishes a state maritime academy within the University of Louisiana System

Proposed law establishes the Universities of Louisiana Maritime Academy within the University of Louisiana System (ULS) under the direction of the system’s board of supervisors. The academy’s purpose is to 1. leverage and coordinate existing maritime programs; 2. train merchant marine officers; 3. provide pathways that align with the workforce needs of the maritime industry. Allows for the hiring of an Executive Director who can create an advisory board to assist in the establishment and operations of the academy. Training programs within the academy may operate across institutions within the ULS.

EXPENDITURES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$210,000	\$216,300	\$222,789	\$229,473	\$236,357	\$1,114,919
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$210,000	\$216,300	\$222,789	\$229,473	\$236,357	\$1,114,919
REVENUES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There will be an increase in expenditures to initiate the Maritime Academy. The University of Louisiana System reports the hiring of an executive director for the Maritime Academy at an estimated compensation of \$210,000 (\$150,000 Salary, \$60,000 Related Benefits) which factors a 3% annual increase in the ensuing years. Existing academic programs within the UL System institutions will be adapted into the Academy.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
 Interim Deputy Fiscal Officer