DIGEST

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Tim Burns HB No. 222

Abstract: Clarifies that the experience required for initial certification as a CPA does not need to be supervised by a licensee, only verified, and allows the board to impose all costs of board proceedings involved in the imposition of a remedy for violations.

<u>Present law</u> requires applicants for initial certification as a certified public accountant to show at least one year of experience which shall be obtained during the four-year period preceding the application and must be supervised and verified by a licensee.

<u>Proposed law retains present law except deletes the requirement that the experience be supervised by a licensee thereby requiring only verification.</u>

<u>Present law</u> allows the State Board of Certified Public Accountants to enforce the provisions regulating certified public accountants and allows the board to revoke or suspend certificates to practice for various reasons. Further allows the board additional remedies for enforcement such as requiring the licensee to pay the costs of any proceedings involving the imposition of a remedy.

<u>Proposed law</u> retains <u>present law</u> and clarifies that the board may require the licensee to pay all costs of board proceedings, including investigation fees, stenographer fees, and attorney fees involved in the imposition of a remedy.

(Amends R.S. 37:75(G) and 79(B)(3))