RÉSUMÉ DIGEST

ACT 8 (HB 124)

2019 Regular Session

Jones

<u>Existing law</u> provides that certain unclaimed monetary funds paid by the town of Berwick into the registry of the court for the expropriation of property which would otherwise be deemed abandoned pursuant to <u>present law</u> shall revert to being funds of the town of Berwick under certain circumstances.

<u>Prior law</u> provided that <u>existing law</u> applied only to monetary funds that had not been claimed for at least 12 years.

<u>New law</u> amends <u>prior law</u> to apply to monetary funds that have not been claimed for at least 5 years held by either the administrator or the court.

Effective August 1, 2019.

(Amends R.S. 9:154.1(A))