



OFFICE OF LEGISLATIVE AUDITOR Fiscal Note

Fiscal Note On: **HB 122** HLS 13RS 564

Bill Text Version: **REENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 7, 2013 3:09 PM	Author: THIBAUT
Dept./Agy.: Tax Assessors and Tax Collectors	Analyst: Krista Baker-Hernandez
Subject: Separate Assessments for Undivided Interests	

TAX/AD VALOREM TAX RE NO IMPACT LF EX See Note Page 1 of 1
Authorizes an assessor to make separate assessments of undivided interests in tax parcels under certain circumstances

Purpose of Bill: This measure authorizes but does not obligate tax assessors, at the request of a tax debtor, to make separate assessments in cases where there are undivided interests (i.e. co-owners) in a parcel of land.

The proposed legislation adds back wording that was removed from R.S. 47:2126 by ACT No. 836 of the 2012 Regular Legislative Session. Currently, R.S. 47:2126 only requires one assessment for each tax parcel, including property having co-owners.

EXPENDITURES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

Officials with the Assumption, Bossier, East Baton Rouge, and Vermilion Parish Tax Assessor Offices stated that making separate assessments will not increase their expenditures. In addition, an official with the East Baton Rouge Parish Sheriff's office does not expect any impact on expenditures as a result of making separate assessments for properties with undivided interests.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} 6.8(F) >= \$500,000 Annual Fiscal Cost {S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Joy Irwin
Director of Advisory Services