

**SENATE COMMITTEE AMENDMENTS**

2016 Second Extraordinary Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 8 by Senator Morrell

1 AMENDMENT NO. 1

2 On page 1, line 2, delete "enact R.S. 47:6025(A)(4)" and insert "amend and reenact R.S.  
3 47:6025(A)(1) and to repeal R.S. 47:6025(A)(1) as amended by Section 5 of Act No. 125  
4 of the 2015 Regular Session of the Legislature"

5 AMENDMENT NO. 2

6 On page 1, line 3, delete "to provide for the operability of the credit;" and insert:  
7 "to reduce the amount of the credit; to repeal the sunset of the reduction in the  
8 amount of the credit;"

9 AMENDMENT NO. 3

10 On page 1, line 6, delete "R.S. 47:6025(A)(4) is hereby enacted" and insert "R.S.  
11 47:6025(A)(1) is hereby amended and reenacted"

12 AMENDMENT NO. 4

13 On page 1, delete lines 8 through 14 and insert:  
14 "A.(1) There shall be allowed a credit against Louisiana income tax due in  
15 a taxable year for ~~seventy-two~~ **twenty-five** percent of the amount of surcharges,  
16 market equalization charges, or assessments paid by a taxpayer during the taxable  
17 year as a result of the 2005 regular assessment or the emergency assessments levied  
18 due to Hurricanes Katrina and Rita by Louisiana Citizens Property Insurance  
19 Corporation for the FAIR Plan and Coastal Plan, as they are defined in R.S. 22:2292.  
20 \* \* \*  
21 Section 2. Notwithstanding the provisions of Section 8 of Act No. 125 of the  
22 2015 Regular Session of the Legislature, R.S. 47:6025(A)(1) as amended by Section  
23 5 of that Act is repealed in its entirety.  
24 Section 3. The provisions of this Act shall be applicable to all taxable periods  
25 beginning on or after January 1, 2016."

26 AMENDMENT NO. 5

27 On page 1, line 15, delete "Section 2." and insert "Section 4."