## SENATE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by Senate Committee on Retirement to Original Senate Bill No. 16 by Senator Guillory

- 1 AMENDMENT NO. 1
- 2 On page 21, line 29 after "(a)" strike the remainder of the line
- 3 AMENDMENT NO. 2
- 4 On page 32, at the beginning of line 14 delete "<u>the year</u>"
- 5 <u>AMENDMENT NO. 3</u>
- 6 On page 33, line 12 after "Subparagraph" and before "of this Section," insert "(B)(6)"
- 7 <u>AMENDMENT NO. 4</u>
- 8 On page 48, at the end of line 15 after "date" delete the comma ","
- 9 AMENDMENT NO. 5
- 10 On page 58, delete lines 4 through 13 in their entirety and insert in lieu thereof the following:
- 11 "benefit being paid to the recipient on the effective date of the increase.

12 (a) Any such permanent benefit increase granted on or before June 30, 2015,

13 shall be limited to and shall only be payable based on an amount not to exceed seventy

14 **thousand dollars of the retiree's annual benefit. The seventy-thousand dollar limit shall** 

be increased each year in an amount equal to any increase in the consumer price index,
U.S. city average for all urban consumers (CPI-U) for the preceding year.

17 (b) Any such permanent benefit increase granted on or after July 1, 2015, shall

18 <u>be limited to and shall only be payable based on an amount not to exceed sixty</u>
19 thousand dollars of the retiree's annual benefit."