SENATE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 146 by Senator Gatti

- 1 AMENDMENT NO. 1
- 2 On page 1, line 13, after "<u>D.</u>" insert "<u>(1)</u>"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 14, delete "17:3139(5)(b)(ii) and R.S. 39:128(B)" and insert
- 5 "17:3139.5(B)(2)(f)"
- 6 AMENDMENT NO. 3
- 7 On page 2, line 2, between "maintenance" and the comma "," insert the following:
- 8 "as contained in the deferred maintenance formula adopted by the
- 9 **Board of Regents**"
- 10 <u>AMENDMENT NO. 4</u>
- On page 2, delete line 4 in its entirety and insert in lieu thereof the following:
- have been undertaken and completed unless the project is necessary for
- the institution to maintain its accreditation. The provisions of this
- 14 <u>Subsection shall</u>
- 15 AMENDMENT NO. 5
- On page 2, line 7, after "donated to" insert "either the public postsecondary educational
- 17 <u>institution or to a non profit organization affiliated with</u>"
- 18 AMENDMENT NO. 6
- On page 2, line 8, after "**prior to**" delete the remainder of the line and insert in lieu thereof
- 20 the following:
- 21 "August 1, 2016."
- 22 AMENDMENT NO. 7
- 23 On page 2, between line 8 and 9 insert:
- 24 " (2) Before completion of construction, purchase, acquisition, development,
- 25 renovation, relocation, equipping or improving of any project funded totally by funds
- 26 donated to the public postsecondary educational institution subject to the provisions
- of Paragraph (1) of this Subsection, an amount of no less than ten percent of the total
- project cost shall be deposited and held in a special account to be used solely for the
- 29 deferred maintenance of the project. Failure to follow the provisions of this Paragraph
- 30 shall result in a three-year waiver of all capital outlay funds for the public
- 31 postsecondary educational institution, except for emergency projects."
- 32 AMENDMENT NO. 8
- On page 3, line 4, after the period "." add the following:

- "The provisions of this Paragraph shall not apply to any project commenced prior to August 1, 2016 or any line of credit approved prior to August 1, 2016." 2