## **SENATE FLOOR AMENDMENTS**

2019 Regular Session

Amendments proposed by Senator Boudreaux to Engrossed Senate Bill No. 116 by Senator Hensgens

## 1 AMENDMENT NO. 1

- 2 On page 1, delete line 2, and insert "To amend and reenact R.S. 9:155 and to enact R.S.
- 3 51:51(G), relative to unclaimed or abandoned property; to provide for the"

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- 5 AMENDMENT NO. 2
- 6 On page 1, between lines 6 and 7, insert the following:
- 7 "Section 1. R.S. 9:155 is hereby amended and reenacted to read as follows:
- 8 §155. Contents of safe deposit box or other safekeeping depository
- A. Intangible property held in a safe deposit box or other safekeeping depository in this state in the ordinary course of the holder's business, and proceeds resulting from the sale of the property permitted by other law, shall be presumed abandoned if it remains unclaimed by the owner for more than five years after expiration of the lease or rental period on the box or other depository.
  - B.(1) Military medals and all associated documents held in a safe deposit box or other safekeeping depository in this state in the ordinary course of the holder's business shall be presumed abandoned if it remains unclaimed by the owner for more than five years after expiration of the lease or rental period on the box or other depository.
- (2) Military medals and all associated documents presumed abandoned
   pursuant to this Subsection shall be forwarded by the holder to the Louisiana
   Department of Treasury, unclaimed property division.
- 23 (3) The Louisiana Department of Treasury, unclaimed property division, may
  23 enter into an agreement with the Louisiana Department of Veterans Affairs
  24 whereby the Department of Veterans Affairs may store and locate the
  25 appropriate owners for the return of the abandoned military medals and all
  26 associated documents."
- 27 AMENDMENT NO. 3
- On page 1, line 7, change "Section 1." to "Section 2."
- 29 AMENDMENT NO. 4
- On page 1, line 15, change "Section 2." to "Section 3."