
SENATE FLOOR AMENDMENTS

2016 First Extraordinary Session

Amendments proposed by Senator Peacock to Reengrossed House Bill No. 75 by Representative Stokes

1 AMENDMENT NO. 1

2 On page 1, line 13, after "be" delete the remainder of the line and delete lines 14 through 16
3 and on page 2, delete lines 1 through 4 and insert the following:

4 "computed at the following rates:

5 ~~(1) Two percent on that portion of the first twelve thousand five hundred~~
6 ~~dollars of net income which is in excess of the credits against net income provided~~
7 ~~for in R.S. 47:79;~~

8 ~~(2) Four percent on the next thirty-seven thousand five hundred dollars of net~~
9 ~~income;~~

10 ~~(3) Six percent on any amount of net income in excess of fifty thousand~~
11 ~~dollars of net income:~~

12 three and eight-tenths of one percent on net income in excess of twelve thousand five
13 hundred dollars."