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HOUSE FLOOR AMENDMENTS

2016 Second Extraordinary Session

Amendments proposed by Representative Stokes to Engrossed House Bill No. 7 by Representative Stokes

1 AMENDMENT NO. 1

2 On page 1, line 5, after "establish" and before "rate" delete "the maximum" and insert "a flat"

3 AMENDMENT NO. 2

4 On page 2, at the beginning of line 3, after "incomes" delete the comma "," and delete the
5 remainder of the line in its entirety and insert a period "."

6 AMENDMENT NO. 3

7 On page 2, line 4, after "the" and before "state" delete "maximum"

8 AMENDMENT NO. 4

9 On page 2, at the beginning of line 6, insert "be levied at a flat rate which shall"

10 AMENDMENT NO. 5

11 On page 2, line 7, after "shall" and before "be" delete "not"

12 AMENDMENT NO. 6

13 On page 2, line 8, after "state" and before "income" delete "individual" and insert
14 "corporate"

15 AMENDMENT NO. 7

16 On page 2, between lines 9 and 10, insert the following:

17 "Section 2. Be it further resolved by the Legislature of Louisiana, two thirds of the
18 members elected to each house concurring, that if both this proposed amendment and the
19 constitutional amendment proposed by Acts 2016 of the First Extraordinary Session, No. 31
20 be approved by the electors of the state, effective January 1, 2017, Article VII, Section 4(A)
21 of the Constitution of Louisiana shall read as follows:

22 §4. Income Tax; Severance Tax; Political Subdivisions

23 Section 4.(A) Income Tax. Equal and uniform taxes may be levied on net
24 incomes; ~~and these taxes may be graduated according to the amount of net income.~~
25 However, the state individual and joint income tax ~~schedule of rates and brackets~~ rate
26 shall be levied at a flat rate which shall ~~never exceed the rates and brackets set forth~~
27 in Title 47 of the Louisiana Revised Statutes on January 1, 2003 ~~not exceed a flat tax~~
28 of four and three-quarters percent. ~~Federal income taxes paid shall be allowed as a~~
29 deductible item in computing state income taxes for the same period.

30 * * *

1 AMENDMENT NO. 8

2 On page 2, at the beginning of line 10, delete "Section 2." and insert "Section 3."

3 AMENDMENT NO. 9

4 On page 2, at the beginning of line 13, delete "Section 3." and insert "Section 4."

5 AMENDMENT NO. 10

6 On page 2, at the beginning of line 20, delete "Section 4." and insert "Section 5."

7 AMENDMENT NO. 11

8 On page 2, line 24, after "to" and before "a" delete "enact" and insert "provide for"