HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Insurance to Original House Bill No. 647 by Representative Hunter

1 AMENDMENT NO. 1

2 On page 1, line 2, after "R.S. 22:362(C)," insert "369(A)(5), and 369.1,"

3 AMENDMENT NO. 2

4 On page 1, line 3, after "relative to" insert "vehicle"

5 AMENDMENT NO. 3

6 On page 1, line 6, after "license;" insert "to provide that the commissioner may levy a fine,
7 suspend, or revoke a license for failing to comply with the law or a lawful order of the
8 commissioner; to provide for reinstatement of license for failure to pay the annual license
9 renewal fee; to provide for reinstatement of license for failure to file the annual audited
10 financial statement;"

11 AMENDMENT NO. 4

12 On page 1, line 10, after "R.S. 22:362(C)" delete "is" and insert in lieu thereof a comma ","
13 and "and 369(A)(5), and 369.1 are"

14 AMENDMENT NO. 5

15 On page 2, line 6, after "dollars" insert "per violation"

16 AMENDMENT NO. 6

17 On page 2, after line 8, insert the following:

18 "(5) If the insurer fails to comply with any provision of this Subpart or a lawful
19 order of the commissioner.
20   *   *   *
21 §369.1. Reinstatement of license
22   A. A vehicle mechanical breakdown insurer whose license has been
23 suspended for failure to pay the annual renewal fee required by R.S. 22:362
24 shall have his license reinstated if the annual renewal fee is paid within
25 ninety days of the date of suspension, provided all other requirements of this
26 Subpart have been met.
27   B. A vehicle mechanical breakdown insurer whose license has been
28 suspended for failure to file the annual audited financial statement required
29 by R.S. 22:366 shall have his license reinstated if the annual audited financial
30 statement is filed within ninety days of the deadline for filing provided in
31 R.S. 22:366."