HOUSE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by House Committee on Insurance to Original House Bill No. 577 by Representative McKnight

- 1 AMENDMENT NO. 1
- 2 On page 2, line 26, after "to" and before "subsequent" insert "a"
- 3 AMENDMENT NO. 2
- 4 On page 3, line 9, after "Subpart" and before "not" change "shall" to "does"
- 5 AMENDMENT NO. 3
- 6 On page 3, line 18, after "flood" and before "in" change "coverage" to "policies"
- 7 AMENDMENT NO. 4
- 8 On page 3, line 22, after "deductibles" and before "and" insert a comma ","
- 9 AMENDMENT NO. 5
- On page 3, line 24, after "and" and before "advise" delete "to"
- 11 AMENDMENT NO. 6
- On page 3, line 25, after "(a)" and before "an" delete "When" and insert in lieu thereof "If"
- 13 AMENDMENT NO. 7
- On page 3, line 26, after "(b)" and before "an" delete "When" and insert in lieu thereof "If"
- 15 AMENDMENT NO. 8
- On page 3, line 29, after "form" and before "remain" change "shall" to "will"
- 17 AMENDMENT NO. 9
- On page 4, line 2, after "form" and before "continue" change "shall" to "will"
- 19 AMENDMENT NO. 10
- 20 On page 4, at the beginning of line 6, insert "A."
- 21 AMENDMENT NO. 11
- On page 4, line 8, after "which" and before "only" change "shall cover" to "covers"
- 23 AMENDMENT NO. 12
- On page 4, line 11, after "which" and before "all" change "shall include" to "includes"
- 25 <u>AMENDMENT NO. 13</u>
- On page 4, line 13, after "(b)" change "Losses" to "Coverage for losses"

1 AMENDMENT NO. 14

- 2 On page 4, line 14, after "flood" and before the period "." insert "policy"
- 3 AMENDMENT NO. 15
- 4 On page 4, line 18, after "which" and before "coverage" change "shall include" to "includes"
- 5 AMENDMENT NO. 16
- 6 On page 4, line 20, after "which" and before "losses" change "shall cover" to "covers"
- AMENDMENT NO. 17 7
- On page 4, line 22, after the comma "," and before "is" change "which" to "that" 8
- 9 AMENDMENT NO. 18
- 10 On page 5, after line 19, insert the following:
- 11 "B. (1) An insurer writing residential flood policies may issue flood insurance 12 that covers losses from the peril of flood using either or both of the following:
- (a) A definition of "flood" other than that in R.S. 22:1341. 13
- (b) Terms and conditions other than those used in the policy types described 14
- in Subsection A of this Section. 15
- 16 (2) An insurer writing flood insurance policies pursuant to this Subsection shall provide the following written notice to the applicant: "This is a flood insurance 17 policy that deviates from the flood insurance policy types described in R.S. 18
- 19 22:1344.".
- 20 C. Notwithstanding Subsections A and B of this Section, insurers offering 21 private flood insurance may continue using policy forms filed and approved before
- 22 January 1, 2022."
- 23 AMENDMENT NO. 19
- 24 On page 6, line 19, after "§1346." and before "regarding" delete "Notice to applicant" and
- insert in lieu thereof "Notices" 25
- 26 AMENDMENT NO. 20
- 27 On page 6, at the end of line 23, insert "The notice required by this Subsection shall inform
- the applicant of all of the following:" 28
- 29 AMENDMENT NO. 21
- On page 6, delete lines 24 through 25 in their entirety 30
- 31 AMENDMENT NO. 22
- 32 On page 7, after line 3, insert the following:
- "B. An insurer may certify that the insurance policy meets or exceeds the 33
- definition of "standard flood policy," as specified in 42 U.S.C. 4012a(b)(7) and 34
- 35 applicable federal regulations."