
HOUSE COMMITTEE AMENDMENTS

2018 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 503
by Representative Carmody

AMENDMENT NO. 1On page 2, line 18, change "defined" to "provided"**AMENDMENT NO. 2**On page 2, line 19, change "R.S. 15:1503" to "R.S. 15:1501 et seq"**AMENDMENT NO. 3**On page 4, line 3, change "chose" to "choose"**AMENDMENT NO. 4**

On page 4, between lines 5 and 6, insert the following:

9 "D. A covered financial institution shall make a reasonable effort, at least
10 annually, to notify all employees of the covered financial institution of their ability
11 to report potential financial exploitation of an eligible adult to personnel within the
12 covered financial institution."

AMENDMENT NO. 5

On page 4, delete lines 18 through 23 in their entirety and insert in lieu thereof the following:

15 "B. If a covered financial institution determines to delay a financial
16 transaction pursuant to Subsection A of this Section, the covered financial institution
17 shall, no later than two business days after the financial transaction is delayed, send
18 written notification of the delay and the reason for the delay to all parties authorized
19 to transact business on the account for which the covered financial institution has
20 contact information, unless any such party is reasonably believed to have engaged
21 in attempted financial exploitation of the eligible adult. The notification described
22 in this Subsection may be provided by electronic means."

AMENDMENT NO. 6

On page 5, line 21, delete the comma ", "

AMENDMENT NO. 7On page 6, line 2, change "agents. " to "agents."**AMENDMENT NO. 8**On page 6, line 3, change "may" to "shall"**AMENDMENT NO. 9**

On page 6, line 6, change "January 1, 2019" to "October 1, 2018"