
HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 461 by Representative Bishop

1 AMENDMENT NO. 1

2 On page page 1, line 2, after "reenact" and before the comma "," delete "R.S.
3 47:633(7)(c)(iv)(introductory paragraph)" and insert "R.S. 47:633(7)(c)(iv)"

4 AMENDMENT NO. 2

5 On page 1, line 5, after "limitations;" and before "and" insert "to provide for the duration of
6 the exemption;"

7 AMENDMENT NO. 3

8 On page 1, line 7, after "Section 1." delete "R.S. 47:633(7)(c)(iv)(introductory paragraph)"
9 and insert "R.S. 47:633(7)(c)(iv)"

10 AMENDMENT NO. 4

11 On page 2, line 1, after "oil" and before "gas" delete "and" and insert "or"

12 AMENDMENT NO. 5

13 On page 2, line 6, after "oil" and before "gas" delete "and" and insert "or"

14 AMENDMENT NO. 6

15 On page 2, between lines 11 and 12, insert the following:

16 (aa) To qualify for inactive or orphan well status for purposes of this
17 exemption, an application for a ~~two-year~~ inactive or orphan well certification shall
18 be made to the Department of Natural Resources, before commencement of
19 production, during the period beginning ~~July 31, 1994 and ending June 30, 2000~~, for
20 the period beginning July 1, 2002 and ending June 30, 2006, and for the period
21 beginning July 1, 2006 and ending June 30, 2010 July 1, 2018, and ending June 30,
22 2022. Upon certification that a well is inactive or orphan, ~~all~~ production is shall
23 be exempt from severance tax for a period of five years as provided in this Item from
24 the date production begins or ninety days from the date of the application, whichever
25 occurs first.

26 (bb) If the severance tax is paid at the full rate provided by this Section
27 before the Department of Natural Resources approves an application for ~~two-year~~
28 inactive or orphan well status, the operator is entitled to a credit against taxes
29 imposed by this Section in an amount equal to the tax paid. To receive a credit, the
30 operator must apply to the secretary of the Department of Revenue for the credit not
31 later than the first anniversary after the date the Department of Natural Resources
32 certifies that the well is a ~~two-year~~ an inactive or orphan well for purposes of the
33 exemption authorized in this Item."