HOUSE COMMITTEE AMENDMENTS

2019 Regular Session

Amendments proposed by House Committee on Retirement to Original House Bill No. 19 by Representative Pearson

1 AMENDMENT NO. 1

- 2 On page 1, line 5, after "of the" delete "State Board of Elementary and Secondary" and insert
- "state Department of"
- 4 AMENDMENT NO. 2
- 5 On page 1, line 14, after "The" delete "State Board of Elementary and Secondary" and insert
- "state Department of"
- 7 AMENDMENT NO. 3
- On page 1, line 19, after "annually" delete the remainder of the line and on line 20 delete "for 8
- an amount equal to ninety percent of the cost" and insert "determine the amount"
- 10 AMENDMENT NO. 4
- 11 On page 2, line 1, after "schedule," change "reflected" to "provided"
- 12 AMENDMENT NO. 5
- On page 2, at the end of line 2, change the period "." to a comma "," and insert the following: 13
- 14 "which amount reflects the percentage of the payment allocated to elementary and
- secondary education employers. The retirement system shall annually invoice the 15
- state Department of Education for this amount. The invoiced amount shall be reviewed and approved by the Public Retirement Systems' Actuarial Committee as 16
- 17
- part of the process of annually adopting an actuarial valuation for the Teachers' 18
- Retirement System of Louisiana." 19
- 20 AMENDMENT NO. 6
- 21 On page 2, at the beginning of line 9, change "E." to "E.(1)"
- 22 AMENDMENT NO. 7
- 23 On page 2, line 11, after "due" delete the remainder of the line and delete line 12 in its
- entirety and insert the following: 24
- 25 "by elementary and secondary education employers pursuant to R.S. 11:102. The
- Teachers' Retirement System of Louisiana shall determine this balance of amounts 26
- 27 due by elementary and secondary education employers pursuant to R.S. 11:102 as
- 28 a percentage of payroll, which shall be reviewed and approved by the Public
- 29 Retirement Systems' Actuarial Committee as part of the process of annually adopting
- 30 an actuarial valuation for the Teachers' Retirement System of Louisiana.
- 31 (2) With respect to the balance of amounts due under this Subsection, nothing
- in this Subsection may be construed to result in the allocation of any additional costs 32
- to any employer not otherwise attributable to such employer pursuant to calculations 33
- 34 made under R.S. 11:102."

- 1 AMENDMENT NO. 8
- 2 On page 2, at the end of line 13, change "2019." to "2020."