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19 RS BR 970

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AN ACT relating to athlete agents.

2 Be it enacted by the General Assembly of the Commonwealth of Kentucky:

→ Section 1. KRS 164.6925 is amended to read as follows:

- 4 (1) *Except as otherwise provided in subsection (3) of this section,* an athlete agent,
 5 with the intent to influence a student-athlete or, if the student-athlete is a minor, a
 6 parent or guardian of the student-athlete to enter into an agency contract, may not
 7 take any of the following actions or encourage any other individual to take or assist
 8 any other individual in taking any of the following actions on behalf of the athlete
- 9 agent:
- 10 (a) Give any materially false or misleading information or make a materially false
 11 promise or representation;
- 12 (b) Furnish anything of value to a student-athlete before the student-athlete enters
 13 into the agency contract; or
- 14 (c) Furnish anything of value to any individual other than the student-athlete or15 another registered athlete agent.
- 16 (2) An athlete agent shall not intentionally do any of the following or encourage any
 17 other individual to do any of the following on behalf of the agent:
- 18 (a) Initiate contact, directly or indirectly, with a student-athlete or, if the student19 athlete is a minor, a parent or guardian of the student-athlete, to recruit or
 20 solicit the student-athlete, parent, or guardian to enter an agency contract
 21 unless registered under KRS 164.6901 to 164.6935;
- (b) Fail to create or retain or permit inspection of the records required to be
 retained by KRS 164.6923;
- 24 (c) Fail to register when required by KRS 164.6907;
- 25 (d) Provide materially false or misleading information in an application for
 26 registration or renewal of registration;
- 27 (e) Predate or postdate an agency contract; or

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1	(f)	Fail to notify a student-athlete or, if the student-athlete is a minor, a parent or
2		guardian of the student-athlete, before the student-athlete, parent, or guardian
3		signs or otherwise authenticates an agency contract for a particular sport that
4		the signing or authentication may make the student-athlete ineligible to
5		participate as a student-athlete in that sport.

- 6 (3) An athlete agent registered under KRS 164.6901 to 164.6935 who is certified as 7 an athlete agent in a particular sport by a national association that promotes or regulates intercollegiate athletics and establishes eligibility standards for
- 9 participation by a student athlete in the sport may pay expenses incurred before
- 10 the signing of an agency contract by a student athlete, a family member of the
- 11 student athlete, and an individual who is a member of a class of individuals
- 12 authorized to receive payment for the expenses by the national association that 13 certified the agent if the expenses are:
- 14 (a) For the benefit of the athlete who is a member of a class of athletes
- authorized to receive the benefit by the national association that certified 15 16 the agent;
- 17 (b) Of a type authorized to be paid by a certified agent by the national association that certified the agent; and 18
- 19 (c) For a purpose authorized by the national association that certified the 20 agent.