

1 AN ACT relating to the Kentucky affordable housing trust fund.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 198A.705 is amended to read as follows:

4 The General Assembly hereby finds and declares that:

5 **(1)** ~~current~~ Economic conditions, federal housing policies, and declining resources at
6 the federal, state, and local levels adversely affect the ability of very low-income
7 persons to obtain safe, decent, and affordable housing;

8 **(2)** ~~that~~ An increasing number of individuals are homeless, are at risk of becoming
9 homeless, or live in overcrowded, inadequate, and unsafe housing units; and

10 **(3)** It is in the public interest to establish a continuously renewable resource known as
11 an affordable housing trust fund to assist very low-income persons in meeting their
12 basic housing needs.