

1 A CONCURRENT RESOLUTION reaffirming the Commonwealth's commitment
2 to maintaining pension benefits for state and local government employees, teachers, and
3 retirees.

4 WHEREAS, the Kentucky Retirement Systems (KRS) administers retirement
5 benefits for state and local government employees and retirees through the Kentucky
6 Employees Retirement System (KERS), the County Employees Retirement System
7 (CERS), and the State Police Retirement System (SPRS); and

8 WHEREAS, the Teachers' Retirement System (TRS) administers retirement
9 benefits to current and retired teachers; and

10 WHEREAS, KRS and TRS include nearly 550,000 members, former members, and
11 retirees who rely upon these contractually and morally promised benefits to meet their
12 needs during their retirement years; and

13 WHEREAS, KRS and TRS members and retired members have faithfully paid their
14 required statutory contribution rate each pay period during their working careers as public
15 servants; and

16 WHEREAS, the funding problems facing KRS and TRS were not caused by KRS
17 and TRS employees and retirees; and

18 WHEREAS, teachers and retired teachers do not participate in Social Security
19 coverage and rely solely upon their TRS benefits during their retirement years; and

20 WHEREAS, the Commonwealth has a responsibility to protect those who protect
21 us, who teach our children and grandchildren, and who faithfully serve the needs of the
22 Commonwealth on a daily basis;

23 NOW, THEREFORE,

24 ***Be it resolved by the House of Representatives of the General Assembly of the***
25 ***Commonwealth of Kentucky, the Senate concurring therein:***

26 ➔Section 1. The House of Representatives, the Senate concurring therein,
27 reaffirms the Commonwealth's commitment to maintaining pension benefits for state and

- 1 local government employees, teachers, and retirees.