

1 AN ACT relating to pawnbrokers.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 226.040 is amended to read as follows:

4 **(1)** Every pawnbroker shall keep a register of all loans and purchases of all articles
5 effected or made by him. The register shall:

6 **(a)** ***Be reported to an online, Internet-based transaction recording service***
7 ***accessible to law enforcement agencies;***

8 **(b)** Show the dates ***and the amounts*** of all loans or purchases, and the names, ***and***
9 ***driver's license numbers, or Social Security numbers*** of all persons who
10 have left any property ***that has been pawned or sold;*** ~~on deposit as collateral~~
11 ~~security, or as a delivery or sale. Opposite the names and dates shall be written~~
12 ~~in plain hand a full description of all property purchased or received on~~
13 ~~deposit as collateral security, the time when the loan falls due, the amount of~~
14 ~~purchase money, the amount loaned and the interest charged.]~~

15 **(c)** ~~[The register shall]~~At all times be ***available***~~[open]~~ to the inspection of any
16 ***law enforcement*** officer of this state when in the discharge of his ***or her***
17 official duty; ***and***~~[.]~~

18 **(d)** ***Contain a full description of all property purchased or received on deposit***
19 ***as collateral or security. When requested by law enforcement and pertaining***
20 ***to an investigation, a photograph of the merchandise shall be made***
21 ***available to law enforcement if the property is still in the possession of the***
22 ***pawnbroker. For purposes of this paragraph, "full description" includes***
23 ***but is not limited to:***

- 24 **1.** ***Make;***
- 25 **2.** ***Model;***
- 26 **3.** ***Color;***
- 27 **4.** ***Size;***

1 5. Manufacturer;

2 6. Vintage; and

3 7. Distinguishing marks or characteristics.

4 (2) When secondhand merchandise is sold to a pawnbroker, the merchandise shall
5 be held for a minimum of twelve (12) days before being resold.