

1 AN ACT relating to natural resources.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 350.156 is amended to read as follows:

4 (1) After restoration of the acquired land, the cabinet may, with the approval of the
5 Governor, transfer jurisdiction of ~~the~~_[such] land, or any portion thereof, to any state
6 agency that can best utilize ~~the~~_[such] land for public purposes.

7 (2) If the retention of ~~the~~_[such] land is determined to be impractical, the cabinet may,
8 with the approval of the Governor, sell ~~the~~_[such] land to political subdivisions of
9 the Commonwealth at the:

10 (a) Cost of acquisition and restoration; or

11 (b) ***Auction price at a*** public sale to the highest bidder.

12 (3) ~~The~~_[Such] land shall be sold subject to the condition that no surface coal mining
13 shall be ***conducted at any point after the restoration of the acquired land***~~carried~~
14 ~~on thereon at any time thereafter~~. The proceeds of any ~~[such]~~ sale ***of lands***
15 ***acquired pursuant to this section*** shall be credited to a revolving fund within the
16 cabinet.

17 (3) Whenever the cabinet expends funds pursuant to this section in order to satisfy the
18 total purchase price for lands purchased pursuant to KRS 350.570, the cabinet may
19 return to the revolving fund any moneys ***expended for the***~~[so used upon]~~ resale or
20 ~~[other]~~ transfer of ~~the~~_[such] land.