

1 AN ACT relating to motor vehicle insurance.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 304.39-110 is amended to read as follows:

4 (1) The requirement of security for payment of tort liabilities is fulfilled by providing:

5 (a) Either:

6 1. Split limits liability coverage of not less than ***fifty thousand dollars***
7 ***(\$50,000)***~~[twenty five thousand dollars (\$25,000)]~~ for all damages
8 arising out of bodily injury sustained by any one (1) person, and not less
9 than ***one hundred thousand dollars (\$100,000)***~~[fifty thousand dollars~~
10 ~~(\$50,000)]~~ for all damages arising out of bodily injury sustained by all
11 persons injured as a result of any one (1) accident, plus liability coverage
12 of not less than ***fifty thousand dollars (\$50,000)***~~[twenty five thousand~~
13 ~~dollars (\$25,000)]~~ for all damages arising out of damage to or
14 destruction of property, including the loss of use thereof, as a result of
15 any one (1) accident arising out of ownership, maintenance, use,
16 loading, or unloading, of the secured vehicle; or

17 2. Single limits liability coverage of not less than ***one hundred twenty***
18 ***thousand dollars (\$120,000)***~~[sixty thousand dollars (\$60,000)]~~ for all
19 damages whether arising out of bodily injury or damage to property as a
20 result of any one (1) accident arising out of ownership, maintenance,
21 use, loading, or unloading, of the secured vehicle;

22 (b) That the liability coverages apply to accidents during the contract period in a
23 territorial area not less than the United States of America, its territories and
24 possessions, and Canada; and

25 (c) Basic reparation benefits as defined in KRS 304.39-020(2).

26 (2) Subject to the provisions on approval of terms and forms, the requirement of
27 security for payment of tort liabilities may be met by a contract the coverage of

1 which is secondary or excess to other applicable valid and collectible liability
2 insurance. To the extent the secondary or excess coverage applies to liability within
3 the minimum security required by this subtitle it must be subject to conditions
4 consistent with the system of required liability insurance established by this subtitle.
5 (3) Security for a motorcycle is fulfilled by providing only the coverages set forth in
6 subsections (1)(a) and (b) of this section.