

1 AN ACT relating to the use of local government economic assistance fund moneys.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 →Section 1. KRS 42.472 is amended to read as follows:

4 ***Certain*** moneys~~[from tar sands]~~ distributed to counties under KRS 42.470(2) shall be
5 used ***as follows:***

6 ***(1) Moneys from tar sands shall be used*** for economic development purposes; ***and***

7 ***(2) Twenty-five percent (25%) of moneys from oil and natural gas shall be used for***
8 ***the repair and maintenance of streets and roads;***

9 as approved by the Department for Local Government.

10 →Section 2. Section 1 of this Act takes effect July 1, 2017.