COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2019 REGULAR SESSION

NET EFFECT			
EXPENDITURES			
REVENUES			
FISCAL ESTIMATES	2018-2019	2019-2020	ANNUAL IMPACT AT FULL IMPLEMENTATION
FUND(S) IMPACTED: ☐ GENERAL ☐ ROAD ☐ FEDERAL ☐ RESTRICTED			
APPROPRIATION UNIT(S) IMPACTED:			
OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ☐ ACTUARIAL ANALYSIS ☒ LOCAL MANDATE ☐ CORRECTIONS IMPACT ☐ HEALTH BENEFIT MANDATE			
STATE FISCAL IMPACT: YES NO UNCERTAIN			
FISCAL SUMMARY			
SPONSOR Senator Stephen West			
TITLE AN ACT relating to public finance.			
2019 BR NUMBER 1741 SENATE BILL NUMBER 192			
<u>MEASURE</u>			

<u>PURPOSE OF MEASURE</u>: SB 192 makes technical corrections and otherwise amends provisions relating to revenue bonds issued at the city and county level.

FISCAL EXPLANATION: This bill has implications only for city and local government issuers. There is no fiscal impact.

DATA SOURCE(S): <u>Finance and Administration staff and LRC staff</u>
PREPARER: <u>Liz Columbia NOTE NUMBER: 80 REVIEW: JAB DATE: 2/21/2019</u>

LRC 2019-BR1741-SB192

^() indicates a decrease/negative

^{*}KRS 6.945 may apply and any fiscal impact upon cities would be addressed in a local mandate.