

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2024 REGULAR SESSION**

**MEASURE**

2024 BR NUMBER 1911

HOUSE BILL NUMBER 635

**TITLE** AN ACT relating to fiscal impact statements.

**SPONSOR** Representative David Meade

**FISCAL SUMMARY**

STATE FISCAL IMPACT:  YES  NO  UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:  ACTUARIAL ANALYSIS  
 LOCAL MANDATE  CORRECTIONS IMPACT  HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED:

FUND(S) IMPACTED:  GENERAL  ROAD  FEDERAL  RESTRICTED \_\_\_\_\_

<b>FISCAL ESTIMATES</b>	<b>2023-2024</b>	<b>2024-2025</b>	<b>2025-2026</b>	<b>ANNUAL IMPACT AT FULL IMPLEMENTATION</b>
<b>REVENUES</b>				
<b>EXPENDITURES</b>				
<b>NET EFFECT</b>				

( ) indicates a decrease/negative

**PURPOSE OF MEASURE:** The purpose of this measure is to provide additional reporting requirements for actuarial analyses and expand the required supporting documentation and explanations of findings for fiscal and corrections impact statements.

**FISCAL EXPLANATION:** The Department of Insurance has indicated extra actuarial contract costs associated with this bill, however, additional details requested to substantiate the costs have not been provided at this time.

**DATA SOURCE(S):** LRC Staff

**PREPARER:** Sara Rome **NOTE NUMBER:** 78 **REVIEW:** JB **DATE:** 3/4/2024