

1 AN ACT relating to financial literacy.

2 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

3 ➔SECTION 1. A NEW SECTION OF KRS CHAPTER 158 IS CREATED TO
4 READ AS FOLLOWS:

5 *(1) Beginning with the entering ninth grade class of the 2020-2021 school year and*
6 *each year thereafter, successful completion of one (1) or more courses or*
7 *programs that meet the financial literacy standards shall be a Kentucky public*
8 *high school graduation requirement. The graduation requirement shall also*
9 *apply to a student pursuing an early graduation program, as established in KRS*
10 *158.142.*

11 *(2) In accordance with KRS 156.160, the Kentucky Board of Education shall*
12 *promulgate administrative regulations establishing academic standards and a*
13 *graduation requirement for financial literacy.*

14 *(3) The local school-based decision making council, or principal if no council exists,*
15 *of each high school shall determine curricula for course offerings, programs, or*
16 *a combination of course offerings and programs that are aligned with the*
17 *financial literacy academic standards promulgated by the Kentucky Board of*
18 *Education.*

19 *(4) The Department of Education shall develop financial literacy guidelines that*
20 *provide direction to local schools in developing and implementing the financial*
21 *literacy standards.*