## **HOUSE BILL No. 2561**

## By Committee on Taxation

1-26

AN ACT concerning economic development; concerning the STAR bonds financing act; relating to the provisions regarding STAR bond projects; extending the sunset date; amending K.S.A. 2011 Supp. 12-17,179 and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2011 Supp. 12-17,179 is hereby amended to read as follows: 12-17,179. (a) A city that created a redevelopment district in an eligible area that was approved for STAR bonds prior to the effective date of this act for the city of Manhattan Discovery Center on December 28, 2006, and the Schlitterbahn project in Wyandotte county on December 23, 2005, may by ordinance elect to have the provisions of this act applicable to such redevelopment district.

- (b) The provisions of this act regarding STAR bond projects shall expire on and after July 1, <del>2012</del> 2017.
  - Sec. 2. K.S.A. 2011 Supp. 12-17,179 is hereby repealed.
- Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.