



April 19, 2017

SENATE RESOLUTION No. 56

DIGEST OF RESOLUTION

A SENATE RESOLUTION urging the legislative council to assign to the appropriate study committee the topic of school district financial condition analysis and monitoring.

Melton

April 12, 2017, read first time and referred to Committee on Rules and Legislative Procedure.
April 18, 2017, reported favorably — Do Pass.

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SENATE RESOLUTION No. 56

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

1 A SENATE RESOLUTION urging the legislative council to assign
2 to the appropriate study committee the topic of school district financial
3 condition analysis and monitoring.

4 *Whereas, There are many difficult fiscal issues facing*
5 *school districts today, including low general purpose*
6 *reserves, internal borrowing from self-insurance funds, and*
7 *declining state revenues due to lower enrollment; and*

8 *Whereas, The financial condition of local school districts*
9 *has not improved significantly, and may have even worsened,*
10 *in recent years: Therefore,*

11 *Be it resolved by the Senate*
12 *of the General Assembly of the State of Indiana:*

13 SECTION 1. That the legislative council is urged to assign to the
14 appropriate committee the topic of school district financial condition
15 analysis and monitoring.

16 SECTION 2. That if the topic is assigned to the appropriate study
17 committee, the study committee shall do the following:

18 (1) Study the effectiveness of establishing a program in the
19 appropriate state agency to do the following:

20 (a) Annually analyze and monitor financial condition measures
21 for school districts.

22 (b) Benchmark and analyze trends in these measures.

23 (c) Assist school districts experiencing fiscal stress with
24 corrective action.

25 (2) Examine and test generally accepted financial condition
26 measures on a select group of Indiana school districts.

27 (3) Examine the extent that the financial condition measures of

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- 1 each such school district are influenced by the following:
- 2 (a) Features of the school funding formula.
- 3 (b) Low or declining assessed values.
- 4 (c) Low property tax collection rates.
- 5 (d) Physical plant conditions.
- 6 (e) The presence of charter schools.
- 7 (f) Property tax caps.
- 8 (g) The presence of Pool 5 personal property.
- 9 (h) The use of choice scholarships by students residing in the
- 10 district.
- 11 (i) Transportation issues.



COMMITTEE REPORT

Madam President: The Senate Committee on Rules and Legislative Procedure, to which was referred Senate Resolution No. 56, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said resolution DO PASS.

(Reference is to SR 56 as introduced.)

LONG, Chairperson

Committee Vote: Yeas 11, Nays 0

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