

SENATE RESOLUTION No. ____

DIGEST OF INTRODUCED RESOLUTION

A SENATE RESOLUTION to urging the interim study committee on Pension Management Oversight to study election into a defined contribution plan by teachers and members of PERF.

TALLIAN

_____, read first time and referred to Committee on



Introduced

Second Regular Session 119th General Assembly (2016)

SENATE RESOLUTION

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

1 A SENATE RESOLUTION to urging the interim study
2 committee on Pension Management Oversight to study election
3 into a defined contribution plan by teachers and members of
4 PERF.

5 *Whereas, Indiana law currently allows members of PERF*
6 *to elect to participate in a defined contribution retirement plan;*

7 *Whereas, Once an election to participate in a defined*
8 *contribution plan is made, that election cannot be reversed;*
9 *and*

10 *Whereas, The interim study committee on Pension*
11 *Management and Oversight should study the topic of election*
12 *into a defined contribution plan, including when this election*
13 *should be made and whether there should be a grace period for*
14 *withdrawing from such a plan: Therefore,*

15 *Be it resolved by the Senate of the*
16 *General Assembly of the State of Indiana:*

2016

DR 3819/DI js



1 SECTION 1. That the Indiana Senate urges the legislative
2 council to assign to the interim study committee on Pension
3 Management and Oversight the topic of election into a defined
4 contribution plan.

