



February 23, 2018

SENATE RESOLUTION No. 24

DIGEST OF RESOLUTION

A SENATE RESOLUTION urging the legislative council to assign to the appropriate study committee the issue of maximizing the underutilized economic resources of Gary, Indiana.

Melton, Charbonneau

February 15, 2018, read first time and referred to Committee on Appropriations.
February 22, 2018, reported favorably — Do Pass.

SR 24—DR 3838/DI js



February 23, 2018

Second Regular Session 120th General Assembly (2018)

SENATE RESOLUTION No. 24

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

1 A SENATE RESOLUTION urging the legislative council
2 to assign to the appropriate study committee the issue of
3 maximizing the underutilized economic resources of Gary,
4 Indiana.

5 *Whereas, Since 2005, the city of Gary's financial status has*
6 *been declining. Factors contributing to the decline include a*
7 *constitutional amendment to establish property tax caps, a shift*
8 *from industrial to residential taxpayers, a decline in casino*
9 *revenues, and an increase in circuit breaker credits;*

10 *Whereas, A recent state board of accounts audit found that*
11 *the property tax caps had resulted in a 51% reduction in the*
12 *city's property tax levy, the largest such reduction in the state;*

13 *Whereas, In response to the declining financial status, Gary*
14 *has adopted an aggressive strategy to increase revenues and*
15 *decrease expenses; and*

16 *Whereas, The city of Gary is evaluating its finances and*
17 *working toward an economic development strategy to increase*
18 *revenues, reverse the increasing deficit, and stabilize the*
19 *general fund with an ultimate goal of a positive financial*

SR 24—DR 3838/DI js



1 *position: Therefore,*

2 *Be it resolved by the Senate of the*
3 *General Assembly of the State of Indiana:*

4 SECTION 1. That the Indiana Senate urges the legislative council
5 to assign to the appropriate study committee the issue of maximizing
6 the underutilized economic resources of Gary, Indiana, including the
7 real estate contiguous to Buffington Harbor that contains a deep water
8 port, three class 1 railroad lines, and proximity within one-half mile of
9 Gary/Chicago International Airport.



COMMITTEE REPORT

Madam President: The Senate Committee on Appropriations, to which was referred Senate Resolution No. 24, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said resolution DO PASS.

(Reference is to SR 24 as introduced.)

MISHLER, Chairperson

Committee Vote: Yeas 10, Nays 0

