

SENATE RESOLUTION No. 11

DIGEST OF INTRODUCED RESOLUTION

A SENATE RESOLUTION urging the Indiana federal congressional delegation to support the pro-America, pro-innovation climate solution known as the Baker-Shultz Carbon Dividends Plan.

Niemeyer

January 27, 2022, read first time and referred to Committee on Environmental Affairs.



Introduced

Second Regular Session 122nd General Assembly (2022)

SENATE RESOLUTION No. 11

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

1 A SENATE RESOLUTION urging the Indiana federal
2 congressional delegation to support the pro-America,
3 pro-innovation climate solution known as the Baker-Shultz
4 Carbon Dividends Plan.

5 *Whereas, The State of Indiana is committed to protecting*
6 *and enhancing economic opportunities for its citizens and*
7 *attracting businesses to our state;*

8 *Whereas, The protection, conservation, and effective*
9 *stewardship of Indiana's natural environment is essential for*
10 *preserving the state's economic health and the well-being and*
11 *productivity of its citizens;*

12 *Whereas, The Indiana Climate Change Impacts Assessment*
13 *led by Purdue University has projected forthcoming negative*
14 *impacts on Indiana's communities, businesses, and*
15 *infrastructure;*

16 *Whereas, These local environmental impacts pose*
17 *significant risks to our businesses and communities,*
18 *particularly to Indiana's agricultural sector, which contributes*
19 *an estimated \$31.2 billion to the state's economy;*

2022

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1 *Whereas, Any efforts to address these impacts and their*
2 *effects should not harm Indiana's citizens or businesses, nor*
3 *stifle its economy or manufacturers' competitiveness;*

4 *Whereas, Addressing these challenges with a proactive*
5 *United States strategy that enhances the competitiveness of*
6 *United States manufacturers and protects our economic well-*
7 *being carries substantial benefits for Indiana's businesses and*
8 *citizens and the nation as a whole;*

9 *Whereas, Any national climate solution must hold other*
10 *major emitters like China, India, and Russia accountable for*
11 *their carbon pollution and make sure they are doing their part*
12 *to reduce carbon emissions;*

13 *Whereas, A federal solution known as the Baker-Shultz*
14 *Carbon Dividends Plan is available and offers a cost-effective*
15 *approach for lowering carbon emissions in the United States*
16 *and compelling other major world economies to follow suit;*

17 *Whereas, The Baker-Shultz Plan was authored by two of*
18 *America's most distinguished senior statesmen who led the*
19 *United States in confronting some of the toughest challenges of*
20 *the 20th century, and who put forth this solution in order to*
21 *protect our environment and our economy for future*
22 *generations of Americans;*

23 *Whereas, The Baker-Shultz Plan would build upon the*
24 *success of Presidents Ronald Reagan and George H.W. Bush in*
25 *deploying strong American leadership to solve major*
26 *environmental problems;*

27 *Whereas, The Baker-Shultz Plan is endorsed by more than*
28 *3,500 economists, including 28 Nobel laureates and the top*
29 *White House economic advisors to six out of the last seven U.S.*
30 *presidents;*

31 *Whereas, The Baker-Shultz Plan would cut United States*



1 *carbon emissions by more than half by 2035 by streamlining*
2 *regulations and offering businesses the market and policy*
3 *certainty they need to innovate and make clean energy*
4 *investments;*

5 *Whereas, This solution substantially reduces both climate*
6 *and competitive risks to Indiana's manufacturers so they can*
7 *grow and create jobs;*

8 *Whereas, A study by NERA Economic Consulting in*
9 *Washington, D.C., found that this plan would deliver an extra*
10 *\$190 billion per year in economic output, on average,*
11 *compared to a regulatory approach to lowering emissions;*

12 *Whereas, The Baker-Shultz Plan enables a system of border*
13 *carbon adjustments (BCA) that would strengthen the*
14 *competitiveness of Indiana manufacturers who are forced today*
15 *to compete on an unlevel playing field with producers from*
16 *high-polluting markets, like China and Russia;*

17 *Whereas, Chinese manufacturers emit three times as much*
18 *carbon as U.S. manufacturers, and Russian manufacturers emit*
19 *four times as much carbon, to make the same products;*

20 *Whereas, Rewarding U.S. manufacturers for their carbon*
21 *advantage will encourage more goods to be made in America*
22 *with lower emissions and fewer imports from high-polluting*
23 *markets like China and Russia;*

24 *Whereas, The more countries that follow our lead, the more*
25 *we can reduce the influence of foreign adversaries like Russia,*
26 *which has acknowledged it would lose billions of dollars from*
27 *a BCA system;*

28 *Whereas, This solution will give U.S. manufacturers an*
29 *instant advantage over their high-polluting foreign competitors*
30 *and increase domestic manufacturing in the U.S., including in*
31 *important sectors like steel;*



1 *Whereas, This BCA policy will boost steel production in all*
2 *steelmaking regions of the country, increase U.S. steelmakers'*
3 *sales by as much as nine percent, and grow U.S. steelmakers'*
4 *profitability by as much as 41 percent, according to a study by*
5 *the commodities intelligence firm CRU International Ltd.;*

6 *Whereas, U.S. steel imports will fall by about 50 percent*
7 *with the highest-polluting steel imports, from places like China*
8 *and Brazil, reduced further or pushed out of the U.S. market*
9 *altogether, the study found; and*

10 *Whereas, The Baker-Shultz Plan's overwhelming benefits*
11 *to Indiana's businesses and citizens warrant that the state*
12 *announce its preference for this market-based solution over the*
13 *far more costly and intrusive, yet less effective, regulatory*
14 *alternatives being proposed: Therefore,*

15 *Be it resolved by the Senate of the*
16 *General Assembly of the State of Indiana:*

17 SECTION 1. That the Indiana Senate urges the Indiana
18 federal congressional delegation to support the pro-America,
19 pro-innovation climate solution known as the Baker-Shultz
20 Carbon Dividends Plan.

21 SECTION 2. The Secretary of the Senate is hereby directed
22 to transmit copies of this Resolution to the Indiana federal
23 congressional delegation.

