

SENATE RESOLUTION No. 8

DIGEST OF INTRODUCED RESOLUTION

A SENATE RESOLUTION urging the Indiana federal congressional delegation to support the pro-America, pro-innovation climate solution known as the Baker-Shultz Carbon Dividends Plan.

Grooms

February 4, 2021, read first time and referred to Committee on Environmental Affairs.



Introduced

Second Regular Session 121st General Assembly (2020)

SENATE RESOLUTION No. 8

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

1 A SENATE RESOLUTION urging the Indiana federal
2 congressional delegation to support the pro-America,
3 pro-innovation climate solution known as the Baker-Shultz
4 Carbon Dividends Plan.

5 *Whereas, The State of Indiana is committed to protecting*
6 *and enhancing economic opportunities for its citizens and*
7 *attracting businesses to our state;*

8 *Whereas, The protection, conservation, and effective*
9 *stewardship of Indiana's natural environment is essential for*
10 *preserving the state's economic health and the well-being and*
11 *productivity of its citizens;*

12 *Whereas, The Indiana Climate Change Impacts Assessment*
13 *led by Purdue University has projected forthcoming negative*
14 *impacts on Indiana's communities, businesses, and*
15 *infrastructure;*

16 *Whereas, These local environmental impacts pose*
17 *significant risks to our businesses and communities,*
18 *particularly to Indiana's agricultural sector, which contributes*
19 *an estimated \$31.2 billion to the state's economy;*

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1 *Whereas, Any efforts to address these impacts and their*
2 *effects should not harm Indiana's citizens or businesses, nor*
3 *stifle its economy or manufacturers' competitiveness;*

4 *Whereas, Addressing these challenges with a proactive*
5 *United States strategy that enhances the competitiveness of*
6 *United States manufacturers and protects our economic well-*
7 *being carries substantial benefits for Indiana's businesses and*
8 *citizens and the nation as a whole;*

9 *Whereas, A federal solution known as the Baker-Shultz*
10 *Carbon Dividends Plan is available and offers a cost-effective*
11 *approach for lowering carbon emissions in the United States*
12 *that compels other major world economies to follow suit;*

13 *Whereas, The Baker-Shultz Plan was authored by two of*
14 *America's most distinguished senior statesmen who led the*
15 *United States in confronting some of the toughest challenges of*
16 *the 20th century, and who are now committed to protecting our*
17 *environment and our economy as part of their legacy;*

18 *Whereas, The Baker-Shultz Plan would build upon the*
19 *successes of Presidents Ronald Reagan and George H.W. Bush*
20 *in deploying strong American leadership to solve major*
21 *environmental problems;*

22 *Whereas, The Baker-Shultz Plan is endorsed by more than*
23 *3,500 economists, including 28 Nobel laureates and the top*
24 *White House economic advisers to six out of the last seven U.S.*
25 *presidents;*

26 *Whereas, The Baker-Shultz Plan would cut United States*
27 *carbon emissions by more than half by 2035 by streamlining*
28 *regulations and offering businesses the market and policy*
29 *certainty they need to innovate and make clean energy*
30 *investments;*

31 *Whereas, The Baker-Shultz Plan would position the United*



1 *States to dominate the coming clean-tech era and lead the*
 2 *world toward a clean energy future;*

3 *Whereas, This solution substantially reduces both climate*
 4 *and competitive risks to Indiana's manufacturers so they can*
 5 *grow and create jobs;*

6 *Whereas, A study by NERA Economic Consulting in*
 7 *Washington, D.C. found that this plan would deliver an extra*
 8 *\$190 billion per year in economic output, on average,*
 9 *compared to a regulatory approach to lowering emissions;*

10 *Whereas, This solution enables a system of border carbon*
 11 *adjustments (BCA) that will strengthen the competitiveness of*
 12 *Indiana manufacturers who are forced today to compete on an*
 13 *uneven playing field against manufacturers overseas with*
 14 *higher emissions;*

15 *Whereas, This BCA system will yield \$119 billion in higher*
 16 *output per year across seven manufacturing sectors by 2036,*
 17 *according to NERA Economic Consulting; and*

18 *Whereas, The Baker-Shultz Plan's overwhelming benefits*
 19 *to Indiana's businesses and citizens warrant that the state*
 20 *announce its preference for this market-based solution over the*
 21 *far more costly and intrusive, yet less effective, regulatory*
 22 *alternatives being proposed: Therefore,*

23 *Be it resolved by the Senate of the*
 24 *General Assembly of the State of Indiana:*

25 SECTION 1. The Indiana State Senate urges the United
 26 States Senators and Representatives of the State of Indiana to
 27 support the national climate solution known as the Baker-Shultz
 28 Carbon Dividends Plan.

29 SECTION 2. The Secretary of the Senate is hereby directed
 30 to transmit copies of this Resolution to the Indiana federal



1 congressional delegation.

