

February 6, 2023

**SENATE CONCURRENT
RESOLUTION No. 8**

DIGEST OF RESOLUTION

A CONCURRENT RESOLUTION urging the Congress of the United States to permanently extend the Tax Cuts and Jobs Act of 2017.

Holdman

(HOUSE SPONSOR — LEHMAN)

January 23, 2023, read first time, adopted by voice vote.

HOUSE ACTION

February 6, 2023, read first time and referred to Committee on Ways and Means.

SC 8—RC 1503/DI SM



February 6, 2023

First Regular Session 123rd General Assembly (2023)

SENATE CONCURRENT RESOLUTION No. 8

1 A CONCURRENT RESOLUTION urging the Congress of
2 the United States to permanently extend the Tax Cuts and Jobs
3 Act of 2017.

4 *Whereas, Prior to government-mandated economic*
5 *shutdowns during the COVID-19 pandemic, the Tax Cuts and*
6 *Jobs Act of 2017 spurred steady economic expansion and*
7 *allowed the spirit of entrepreneurship to flourish, while*
8 *creating new jobs and opportunities for millions of Americans;*

9 *Whereas, The tax cuts of 2017 resulted in a \$1.5 trillion net*
10 *tax cut and were followed by historically low unemployment*
11 *rates, an increase in business investment, and a \$6,000*
12 *increase in real median household income over two years,*
13 *which included scores of raises and bonuses for workers*
14 *immediately after the 2017 tax cuts were adopted;*

15 *Whereas, More than 100 million American taxpayers from*
16 *all income groups, but especially middle and working class*
17 *taxpayers, have enjoyed real tax relief due to the Tax Cuts and*
18 *Jobs Act;*

19 *Whereas, The 2017 tax cuts reduced federal tax rates for*
20 *households across every income level, and this relief resulted*
21 *in a tax cut of more than \$1,500 for the average middle-income*
22 *earner;*

23 *Whereas, Prior to the 2017 tax cuts, the top corporate*
24 *income tax rate in the United States was 35%, the highest*
25 *among all nations in the Organization for Economic*

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1 *Co-operation and Development (OECD);*

2 *Whereas, The 2017 tax cuts reduced the business tax rate*
3 *from 35% to 21%, bringing the United States back to average*
4 *among OECD member nations, and dramatically enhancing*
5 *American competitiveness;*

6 *Whereas, The 2017 tax cuts set an annual cap of \$10,000*
7 *on the state and local tax (SALT) deduction, thereby*
8 *broadening the tax base at the federal level and in many states,*
9 *which led to state level budget surpluses and resulted in many*
10 *states offering substantial tax relief;*

11 *Whereas, Twenty-three provisions of the 2017 tax cuts*
12 *directly relating to individual income taxes, such as the*
13 *reductions in personal income tax rates, the near doubling of*
14 *the standard deduction, and the substantial reduction of the*
15 *hated Alternative Minimum Tax will expire after December 31,*
16 *2025;*

17 *Whereas, If the current \$10,000 cap on the SALT deduction*
18 *is allowed to expire after December 31, 2025, the federal tax*
19 *base will be narrowed;*

20 *Whereas, Returning to an unlimited SALT deduction would*
21 *be an incentive for many states to once again implement higher*
22 *taxes and spend at higher levels;*

23 *Whereas, Allowing the Tax Cuts and Jobs Act of 2017 to*
24 *expire would result in a massive tax increase on hardworking*
25 *American taxpayers, a significant decline in American*
26 *competitiveness, fewer jobs, reduced income for workers, and*
27 *higher prices; and*

28 *Whereas, A majority of Americans support making the 2017*
29 *tax cuts permanent: Therefore,*

30 *Be it resolved by the Senate of the General Assembly*
31 *of the State of Indiana, the House of Representatives*
32 *concurring:*



1 SECTION 1. That the Indiana General Assembly urges the
2 Congress of the United States to permanently extend the Tax
3 Cuts and Jobs Act of 2017.

4 SECTION 2. The Secretary of the Senate is hereby directed
5 to transmit copies of this Resolution to each member of the
6 Indiana congressional delegation.

