

# SENATE BILL No. 475

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 24-7.

**Synopsis:** Leasing of companion animals. Amends the statute concerning rental purchase agreements to prohibit agreements involving companion animals.

**Effective:** July 1, 2019.

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## Alting

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January 14, 2019, read first time and referred to Committee on Public Policy.

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First Regular Session of the 121st General Assembly (2019)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2018 Regular and Special Session of the General Assembly.

## SENATE BILL No. 475

A BILL FOR AN ACT to amend the Indiana Code concerning trade regulation.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. IC 24-7-1-5, AS AMENDED BY P.L.217-2007,
- 2 SECTION 27, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 3 JULY 1, 2019]: Sec. 5. Rental purchase agreements involving:
- 4 (1) motor vehicles (as defined in IC 9-13-2-105(a)); **or**
- 5 (2) other titled property; **or**
- 6 **(3) companion animals (as defined in IC 15-20-4-2);**
- 7 are prohibited under this article.
- 8 SECTION 2. IC 24-7-2-8, AS AMENDED BY P.L.69-2018,
- 9 SECTION 30, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 10 JULY 1, 2019]: Sec. 8. **(a)** "Property" means any property that:
- 11 (1) is not real property or intangible personal property under
- 12 Indiana law;
- 13 (2) is used or intended for use by an individual primarily for
- 14 personal, family, or household purposes;
- 15 (3) a lessor holds complete and total ownership of, or ownership
- 16 rights to; and
- 17 (4) is made available by a lessor to a lessee under a rental



- 1 purchase agreement.
- 2 **(b) The term does not include companion animals (as defined in**
- 3 **IC 15-20-4-2).**

