

# SENATE BILL No. 431

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** Noncode.

**Synopsis:** Economic development programs in Gary. Appropriates money to the Indiana bond bank for the purposes of: (1) providing matching funds to the city of Gary to develop food sustainability programs; (2) acquiring equipment and to provide for training connected with running a retail grocery store in low income areas where access to resources for food is limited in the city of Gary; and (3) providing matching funds for the establishment of a community development financial institution in the city of Gary. Appropriates money to the Indiana housing and community development authority to administer and provide funding for a tiny home senior village pilot program in the city of Gary.

**Effective:** July 1, 2023.

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## Melton

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January 19, 2023, read first time and referred to Committee on Appropriations.

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First Regular Session of the 123rd General Assembly (2023)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2022 Regular Session of the General Assembly.

# SENATE BILL No. 431

A BILL FOR AN ACT concerning state and local administration and to make an appropriation.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. [EFFECTIVE JULY 1, 2023] (a) As used in this
- 2 SECTION, "bond bank" refers to the Indiana bond bank
- 3 established by IC 5-1.5-2-1.
- 4 (b) As used in this SECTION, "office" refers to the Indiana
- 5 office of energy development established by IC 4-3-23-3.
- 6 (c) Of the federal funds received by the office for the grid
- 7 resilience grant program, before July 1, 2025, not more than two
- 8 million dollars (\$2,000,000) must be transferred to the bond bank
- 9 to be used in accordance with subsection (d). Money transferred to
- 10 the bond bank under this subsection is appropriated for the
- 11 purposes set forth in subsection (d).
- 12 (d) The bond bank shall use the amounts transferred under
- 13 subsection (c) to provide matching funds to the city of Gary for the
- 14 development of programs related to food sustainability, including
- 15 for the use of urban solar farming and micro grid funding, in the
- 16 city of Gary.
- 17 (e) This SECTION expires July 1, 2025.



1 SECTION 2. [EFFECTIVE JULY 1, 2023] (a) As used in this  
 2 SECTION, "bond bank" refers to the Indiana bond bank  
 3 established by IC 5-1.5-2-1.

4 (b) There is appropriated to the bond bank from the state  
 5 general fund three million dollars (\$3,000,000) for the state fiscal  
 6 year beginning July 1, 2023, and ending June 30, 2024, to be used  
 7 in accordance with subsection (c).

8 (c) The bond bank shall use the amount appropriated under  
 9 subsection (b) to acquire equipment and to provide for training  
 10 connected with running a retail grocery store in low income areas  
 11 where access to resources for food is limited in the city of Gary.  
 12 The amount appropriated must also be used to provide to an entity  
 13 that is receiving donor support from the federal government,  
 14 nonprofit organizations, or a private sector company that is  
 15 sufficient to build the grocery store. The project must include a  
 16 component which educates the grocery store patrons on the  
 17 preparation of fresh and healthy food.

18 (d) This SECTION expires July 1, 2024.

19 SECTION 3. [EFFECTIVE JULY 1, 2023] (a) As used in this  
 20 SECTION, "bond bank" refers to the Indiana bond bank  
 21 established by IC 5-1.5-2-1.

22 (b) There is appropriated to the bond bank from the state  
 23 general fund two million dollars (\$2,000,000) for the biennium  
 24 beginning July 1, 2023, and ending June 30, 2025, to be used in  
 25 accordance with subsection (c).

26 (c) The bond bank shall use the amount appropriated under  
 27 subsection (b) to provide matching funds to the city of Gary for the  
 28 establishment of a community development financial institution  
 29 with a particular focus on providing technical assistance and  
 30 capital to:

- 31 (1) small businesses (as defined in IC 5-22-14-1);
- 32 (2) minority business enterprises (as defined in  
 33 IC 4-13-16.5-1);
- 34 (3) women's business enterprises (as defined in  
 35 IC 4-13-16.5-1); and
- 36 (4) veteran owned small businesses (as defined in IC  
 37 4-13-16.5-1);

38 based in the city of Gary.

39 (d) This SECTION expires July 1, 2025.

40 SECTION 4. [EFFECTIVE JULY 1, 2023] (a) As used in this  
 41 SECTION, "authority" refers to the Indiana housing and  
 42 community development authority established by IC 5-20-1-3.



- 1           **(b) As used in this SECTION, "pilot program" refers to the tiny**
- 2 **home senior village pilot program established by subsection (c).**
- 3           **(c) The tiny home senior village pilot program is established.**
- 4           **(d) The authority shall administer the pilot program.**
- 5           **(e) The purpose of the pilot program is to provide matching**
- 6 **funds to develop and construct a tiny home senior village in the city**
- 7 **of Gary. The pilot program must also provide training**
- 8 **opportunities for individuals who seek a career in the building**
- 9 **trades to assist in constructing the tiny home senior village.**
- 10           **(f) There is appropriated to the authority from the state general**
- 11 **fund three million dollars (\$3,000,000) for the biennium beginning**
- 12 **July 1, 2023, and ending June 30, 2025, to provide matching funds**
- 13 **to the city of Gary for the purposes of the pilot program.**
- 14           **(g) This SECTION expires July 1, 2025.**

