

SENATE BILL No. 414

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-12-47.

Synopsis: Property tax deduction for landlords of veterans. Provides a property tax deduction to an owner of real property that uses the owner's real property to provide rental housing to a veteran.

Effective: January 1, 2019.

Niemeyer

January 10, 2018, read first time and referred to Committee on Tax and Fiscal Policy.



Second Regular Session 120th General Assembly (2018)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2017 Regular Session of the General Assembly.

SENATE BILL No. 414

A BILL FOR AN ACT to amend the Indiana Code concerning military and veterans.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-12-47 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
3 JANUARY 1, 2019]: **Sec. 47. (a) An owner of real property is**
4 **entitled to a deduction from the assessed value of the real property**
5 **for an assessment date if:**
6 **(1) on the assessment date, the real property is leased by the**
7 **owner to a veteran;**
8 **(2) the term of the lease under which the veteran leases the**
9 **real property is at least one (1) year;**
10 **(3) the owner of the real property collaborates with a veterans**
11 **organization;**
12 **(4) the veteran uses the real property as the veteran's**
13 **principal place of residence; and**
14 **(5) the real property consists of:**
15 **(A) a dwelling and the land, not exceeding one (1) acre,**
16 **that immediately surrounds the dwelling; or**
17 **(B) a unit in an apartment.**



1 **(b) The amount of the deduction to which a property owner is**
2 **entitled under this section is equal to one hundred percent (100%)**
3 **of the assessed value of the real property.**

4 **(c) An applicant that desires to obtain the deduction provided**
5 **by this section must file a certified deduction application with the**
6 **auditor of the county in which the real property is located. The**
7 **application must contain the information and be in the form**
8 **prescribed by the department of local government finance. The**
9 **application must be completed and dated in the calendar year for**
10 **which the person wishes to obtain the deduction and filed with the**
11 **county auditor on or before January 5 of the immediately**
12 **succeeding calendar year.**

13 **(d) Section 40.5 of this chapter does not apply to the deduction**
14 **granted under this section.**

15 SECTION 2. [EFFECTIVE JANUARY 1, 2019] **(a) IC 6-1.1-12-47,**
16 **as added by this act, applies to assessment dates after December 31,**
17 **2018.**

18 **(b) This SECTION expires July 1, 2022.**

