



January 24, 2014

---

---

## SENATE BILL No. 393

---

DIGEST OF SB 393 (Updated January 24, 2014 9:10 am - DI 44)

**Citations Affected:** Noncode.

**Synopsis:** Study of collateral recovery agencies. Urges the legislative council to assign to a study committee during the 2014 legislative interim the topic of the statutory changes contained in SB 393-2014, as introduced, concerning regulation of collateral recovery agencies that engage in the business of locating, recovering, or repossessing collateral on behalf of the legal owner of the collateral.

**Effective:** July 1, 2014.

---

---

### Waterman

---

---

January 14, 2014, read first time and referred to Committee on Commerce, Economic Development & Technology.  
January 24, 2014, amended, reported favorably — Do Pass.

---

---

SB 393—LS 6953/DI 101





January 24, 2014

Second Regular Session 118th General Assembly (2014)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2013 Regular Session and 2013 First Regular Technical Session of the General Assembly.

## SENATE BILL No. 393

---

A BILL FOR AN ACT concerning the general assembly.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. [EFFECTIVE JULY 1, 2014] (a) **As used in this**  
2 **SECTION, "legislative council" refers to the legislative council**  
3 **established by IC 2-5-1.1-1.**  
4 (b) **As used in this SECTION, "study committee" means either**  
5 **of the following:**  
6 (1) **A statutory committee established under IC 2-5.**  
7 (2) **An interim study committee.**  
8 (c) **The legislative council is urged to assign to a study**  
9 **committee during the 2014 legislative interim, the topic of the**  
10 **statutory changes contained in SB 393-2014 (as introduced)**  
11 **concerning the regulation of collateral recovery agencies that**  
12 **engage in the business of locating, recovering, or repossessing**  
13 **collateral that is subject to a:**  
14 (1) **security agreement;**  
15 (2) **lease; or**

SB 393—LS 6953/DI 101



- 1           **(3) rental agreement;**
- 2           **on behalf of the legal owner of the collateral.**
- 3           **(d) If the topic described in subsection (c) is assigned to a study**
- 4           **committee, the study committee shall issue a final report to the**
- 5           **legislative council containing the study committee's findings and**
- 6           **recommendations, including any recommended legislation**
- 7           **concerning the topic, in an electronic format under IC 5-14-6 not**
- 8           **later than November 1, 2014.**
- 9           **(e) This SECTION expires December 31, 2014.**



COMMITTEE REPORT

Madam President: The Senate Committee on Commerce, Economic Development and Technology, to which was referred Senate Bill No. 393, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Delete the title and insert the following:

A BILL FOR AN ACT concerning the general assembly

Delete everything after the enacting clause and insert the following:

(SEE TEXT OF BILL)

and when so amended that said bill do pass.

(Reference is to SB 393 as introduced.)

BUCK, Chairperson

Committee Vote: Yeas 6, Nays 0.

