SENATE BILL No. 370

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1.

Synopsis: Over 65 deduction and circuit breaker credit. Increases (from \$182,430 to \$228,000) the deduction limitation on the assessed value of an individual's real property, or mobile home or manufactured home which is not assessed as real property, if the individual is at least 65 years of age on or before December 31 of the calendar year preceding the year in which the deduction is claimed. Provides that the additional credit for certain homesteads under current law does not apply if the gross assessed value of the homestead on the assessment date for which property taxes are imposed is at least \$191,700 (rather than \$160,000 under current law).

Effective: July 1, 2019.

Boots

January 10, 2019, read first time and referred to Committee on Tax and Fiscal Policy.



Introduced

First Regular Session of the 121st General Assembly (2019)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2018 Regular and Special Session of the General Assembly.

SENATE BILL No. 370

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1	SECTION 1. IC 6-1.1-12-9, AS AMENDED BY P.L.113-2010,
2	SECTION 23, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3	JULY 1, 2019]: Sec. 9. (a) An individual may obtain a deduction from
4	the assessed value of the individual's real property, or mobile home or
5	manufactured home which is not assessed as real property, if:
6	(1) the individual is at least sixty-five (65) years of age on or
7	before December 31 of the calendar year preceding the year in
8	which the deduction is claimed;
9	(2) the combined adjusted gross income (as defined in Section 62
10	of the Internal Revenue Code) of:
11	(A) the individual and the individual's spouse; or
12	(B) the individual and all other individuals with whom:
13	(i) the individual shares ownership; or
14	(ii) the individual is purchasing the property under a
15	contract;
16	as joint tenants or tenants in common;
17	for the calendar year preceding the year in which the deduction is



2019

IN 370—LS 6449/DI 134

1 2 3 4 5 6 7 8 9	claimed did not exceed twenty-five thousand dollars (\$25,000); (3) the individual has owned the real property, mobile home, or manufactured home for at least one (1) year before claiming the deduction; or the individual has been buying the real property, mobile home, or manufactured home under a contract that provides that the individual is to pay the property taxes on the real property, mobile home, or manufactured home for at least one (1) year before claiming the deduction, and the contract or a memorandum of the contract is recorded in the county recorder's
10	office;
11	(4) the individual and any individuals covered by subdivision
12	(2)(B) reside on the real property, mobile home, or manufactured
13	home;
14	(5) the assessed value of the real property, mobile home, or
15	manufactured home does not exceed one hundred eighty-two
16	thousand four hundred thirty dollars (\$182,430); two hundred
17	twenty-eight thousand dollars (\$228,000);
18	(6) the individual receives no other property tax deduction for the
19	year in which the deduction is claimed, except the deductions
20	provided by sections 1, 37, (for assessment dates after February
21	28, 2008) 37.5, and 38 of this chapter; and
22	(7) the person:
23	(A) owns the real property, mobile home, or manufactured
24	home; or
25	(B) is buying the real property, mobile home, or manufactured
26	home under contract;
27	on the date the statement required by section 10.1 of this chapter
28	is filed.
29	(b) Except as provided in subsection (h), in the case of real property,
30	an individual's deduction under this section equals the lesser of:
31	(1) one-half $(1/2)$ of the assessed value of the real property; or
32	(2) twelve thousand four hundred eighty dollars (\$12,480).
33	(c) Except as provided in subsection (h) and section 40.5 of this
34	chapter, in the case of a mobile home that is not assessed as real
35	property or a manufactured home which is not assessed as real
36	property, an individual's deduction under this section equals the lesser
37	of:
38	(1) one-half $(1/2)$ of the assessed value of the mobile home or
39	manufactured home; or
40	(2) twelve thousand four hundred eighty dollars (\$12,480).
41	(d) An individual may not be denied the deduction provided under
42	this section because the individual is absent from the real property,



IN 370-LS 6449/DI 134

1	mobile home, or manufactured home while in a nursing home or
2	hospital.
3	(e) For purposes of this section, if real property, a mobile home, or
4	a manufactured home is owned by:
5	(1) tenants by the entirety;
6	(2) joint tenants; or
7	(3) tenants in common;
8	only one (1) deduction may be allowed. However, the age requirement
9	is satisfied if any one (1) of the tenants is at least sixty-five (65) years
10	of age.
11	(f) A surviving spouse is entitled to the deduction provided by this
12	section if:
13	(1) the surviving spouse is at least sixty (60) years of age on or
14	before December 31 of the calendar year preceding the year in
15	which the deduction is claimed;
16	(2) the surviving spouse's deceased husband or wife was at least
17	sixty-five (65) years of age at the time of a death;
18	(3) the surviving spouse has not remarried; and
19	(4) the surviving spouse satisfies the requirements prescribed in
20	subsection (a)(2) through (a)(7).
21	(g) An individual who has sold real property to another person
22	under a contract that provides that the contract buyer is to pay the
23	property taxes on the real property may not claim the deduction
24	provided under this section against that real property.
25	(h) In the case of tenants covered by subsection $(a)(2)(B)$, if all of
26	the tenants are not at least sixty-five (65) years of age, the deduction
20 27	allowed under this section shall be reduced by an amount equal to the
28	deduction multiplied by a fraction. The numerator of the fraction is the
29	number of tenants who are not at least sixty-five (65) years of age, and
30	the denominator is the total number of tenants.
31	SECTION 2. IC 6-1.1-20.6-8.5, AS AMENDED BY P.L.113-2010,
32	SECTION 38, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
33	JULY 1, 2019]: Sec. 8.5. (a) This section applies to an individual who:
34	(1) qualified for a standard deduction granted under
35	IC 6-1.1-12-37 for the individual's homestead property in the
36	immediately preceding calendar year (or was married at the time
30 37	of death to a deceased spouse who qualified for a standard
38	deduction granted under IC 6-1.1-12-37 for the individual's
38 39	homestead property in the immediately preceding calendar year);
40	(2) qualifies for a standard deduction granted under
40 41	IC 6-1.1-12-37 for the same homestead property in the current
41	calendar year;
- T -2	carcindal year,



 current calendar year; and (A) in the case of an individual who filed a single return, adjusted gross income (as defined in Section 62 of the Internal Revenue Code) not exceeding thirty thousand dollars (\$30,000); or (B) in the case of an individual who filed a joint income tax return with the individual's spouse, combined adjusted gross income (as defined in Section 62 of the Internal Revenue Code) not exceeding thirty thousand dollars (\$40,000); for the calendar year preceding by two (2) years the calendar year in which property taxes are first due and payable. (b) This section does not apply if the gross assessed value of the homestead on the assessment date for which property taxes are first myosed is at least one hundred sixty thousand dollars (\$160,000); (c) An individual is entitled to an additional credit under this section for property taxes first due and payable for a calendar year on a homestead if: (1) the individual and the homestead qualify for the credit under subsection (a) for the calendar year; (2) the homestead is not disqualified for the credit under subsection (b) for the calendar year; (1) the groperty tax liability first due and payable on the nomestead property for the calendar year; (1) the property tax liability first due and payable on the nomestead property for the calendar year; (2) the rosult of: (3) the filing requirements under subsection (e) are met. (4) the amount of the credit is equal to the greater of zero (0) or the result of:	1 2	(3) is or will be at least sixty-five (65) years of age on or before December 31 of the calendar year immediately preceding the
4(4) had:5(A) in the case of an individual who filed a single return,6adjusted gross income (as defined in Section 62 of the Internal7Revenue Code) not exceeding thirty thousand dollars8(S30,000); or9(B) in the case of an individual who filed a joint income tax10return with the individual's spouse, combined adjusted gross11income (as defined in Section 62 of the Internal Revenue12Code) not exceeding forty thousand dollars (\$40,000);13for the calendar year preceding by two (2) years the calendar year14in which property taxes are first due and payable.15(b) This section does not apply if the gross assessed value of the16homestead on the assessment date for which property taxes are17imposed is at least one hundred sixty thousand dollars (\$191,700).18hundred ninety-one thousand seven hundred dollars (\$191,700).19(c) An individual is entitled to an additional credit under this section20for property taxes first due and payable for a calendar year on a21homestead if:22(1) the individual and the homestead qualify for the credit under23subsection (a) for the calendar year; and24(3) the filing requirements under subsection (e) are met.25(d) The amount of the credit is equal to the greater of zero (0) or the26(3) the filing requirements under subsection (e) are met.27(d) The amount of the credit is equal to the greater of zero (0) or the28result of: <tr< td=""><td></td><td></td></tr<>		
6adjusted gross income (as defined in Section 62 of the Internal Revenue Code) not exceeding thirty thousand dollars (\$30,000); or9(B) in the case of an individual who filed a joint income tax return with the individual's spouse, combined adjusted gross income (as defined in Section 62 of the Internal Revenue Code) not exceeding forty thousand dollars (\$40,000);13for the calendar year preceding by two (2) years the calendar year in which property taxes are first due and payable.15(b) This section does not apply if the gross assessed value of the 	4	(4) had:
7Revenue Code) not exceeding thirty thousand dollars8(\$30,000); or9(B) in the case of an individual who filed a joint income tax10return with the individual's spouse, combined adjusted gross11income (as defined in Section 62 of the Internal Revenue12Code) not exceeding forty thousand dollars (\$40,000);13for the calendar year preceding by two (2) years the calendar year14in which property taxes are first due and payable.15(b) This section does not apply if the gross assessed value of the16homestead on the assessment date for which property taxes are17imposed is at least one hundred sixty thousand dollars (\$191,700).19(c) An individual is entitled to an additional credit under this section20for property taxes first due and payable for a calendar year on a21homestead if:22(1) the individual and the homestead qualify for the credit under23subsection (a) for the calendar year;24(2) the homestead is not disqualified for the credit under25subsection (b) for the calendar year; and26(1) the property tax liability first due and payable on the31(2) the result of:32(A) the property tax liability first due and payable on the33gualified homestead property for the immediately preceding34year after the application of the credit granted under this35section for that year; multiplied by36(B) one and two hundredths (1.02).37However, property ta	5	(A) in the case of an individual who filed a single return,
 \$ (\$30,000); or (B) in the case of an individual who filed a joint income tax return with the individual's spouse, combined adjusted gross income (as defined in Section 62 of the Internal Revenue Code) not exceeding forty thousand dollars (\$40,000); 13 for the calendar year preceding by two (2) years the calendar year in which property taxes are first due and payable. (b) This section does not apply if the gross assessed value of the homestead on the assessment date for which property taxes are imposed is at least one hundred sixty thousand dollars (\$160,000): one hundred ninety-one thousand seven hundred dollars (\$191,700). (c) An individual is entitled to an additional credit under this section for property taxes first due and payable for a calendar year on a homestead if: (1) the individual and the homestead qualify for the credit under subsection (a) for the calendar year; (2) the homestead is not disqualified for the credit under subsection (b) for the calendar year; and (3) the filing requirements under subsection (e) are met. (d) The amount of the credit is equal to the greater of zero (0) or the result of: (1) the property tax liability first due and payable on the homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 	6	adjusted gross income (as defined in Section 62 of the Internal
 (B) in the case of an individual who filed a joint income tax return with the individual's spouse, combined adjusted gross income (as defined in Section 62 of the Internal Revenue Code) not exceeding forty thousand dollars (\$40,000); for the calendar year preceding by two (2) years the calendar year in which property taxes are first due and payable. (b) This section does not apply if the gross assessed value of the homestead on the assessment date for which property taxes are imposed is at least one hundred sixty thousand dollars (\$160,000): one hundred ninety-one thousand seven hundred dollars (\$191,700). (c) An individual is entitled to an additional credit under this section for property taxes first due and payable for a calendar year on a homestead if: (1) the individual and the homestead qualify for the credit under subsection (a) for the calendar year; (2) the homestead is not disqualified for the credit under subsection (b) for the calendar year; and (3) the filing requirements under subsection (e) are met. (d) The amount of the credit is equal to the greater of zero (0) or the result of: (1) the property tax liability first due and payable on the homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 		Revenue Code) not exceeding thirty thousand dollars
10return with the individual's spouse, combined adjusted gross11income (as defined in Section 62 of the Internal Revenue12Code) not exceeding forty thousand dollars (\$40,000);13for the calendar year preceding by two (2) years the calendar year14in which property taxes are first due and payable.15(b) This section does not apply if the gross assessed value of the16homestead on the assessment date for which property taxes are17imposed is at least one hundred sixty thousand dollars (\$160,000): one18hundred ninety-one thousand seven hundred dollars (\$191,700).19(c) An individual is entitled to an additional credit under this section20for property taxes first due and payable for a calendar year on a21homestead if:22(1) the individual and the homestead qualify for the credit under23subsection (a) for the calendar year;24(2) the homestead is not disqualified for the credit under25subsection (b) for the calendar year; and26(3) the filing requirements under subsection (e) are met.27(d) The amount of the credit is equal to the greater of zero (0) or the28result of:29(1) the property tax liability first due and payable on the30homestead property for the calendar year; minus31(2) the result of:32(A) the property tax liability first due and payable on the33qualified homestead property for the immediately preceding34year after the application of the credit granted u		
11income (as defined in Section 62 of the Internal Revenue12Code) not exceeding forty thousand dollars (\$40,000);13for the calendar year preceding by two (2) years the calendar year14in which property taxes are first due and payable.15(b) This section does not apply if the gross assessed value of the16homestead on the assessment date for which property taxes are17imposed is at least one hundred sixty thousand dollars (\$160,000): one18hundred ninety-one thousand seven hundred dollars (\$191,700).10(c) An individual is entitled to an additional credit under this section20for property taxes first due and payable for a calendar year on a21homestead if:22(1) the individual and the homestead qualify for the credit under23subsection (a) for the calendar year;24(2) the homestead is not disqualified for the credit under25subsection (b) for the calendar year; and26(3) the filing requirements under subsection (e) are met.27(d) The amount of the credit is equal to the greater of zero (0) or the28result of:29(1) the property tax liability first due and payable on the30homestead property for the calendar year; minus31(2) the result of:32(A) the property tax liability first due and payable on the33qualified homestead property for the immediately preceding34year after the application of the credit granted under this35section for that year; multiplied by<		· · · · · · · · · · · · · · · · · · ·
12Code) not exceeding forty thousand dollars (\$40,000);13for the calendar year preceding by two (2) years the calendar year14in which property taxes are first due and payable.15(b) This section does not apply if the gross assessed value of the16homestead on the assessment date for which property taxes are17imposed is at least one hundred sixty thousand dollars (\$160,000); one18hundred ninety-one thousand seven hundred dollars (\$191,700).10(c) An individual is entitled to an additional credit under this section20for property taxes first due and payable for a calendar year on a21homestead if:22(1) the individual and the homestead qualify for the credit under23subsection (a) for the calendar year;24(2) the homestead is not disqualified for the credit under25subsection (b) for the calendar year; and26(3) the filing requirements under subsection (e) are met.27(d) The amount of the credit is equal to the greater of zero (0) or the28result of:29(1) the property tax liability first due and payable on the30homestead property for the calendar year; minus31(2) the result of:32(A) the property tax liability first due and payable on the33gear after the application of the credit granted under this34section for that year; multiplied by35section for that year; multiplied by36(B) one and two hundredths (1.02).37However, property tax liabilit		
13for the calendar year preceding by two (2) years the calendar year14in which property taxes are first due and payable.15(b) This section does not apply if the gross assessed value of the16homestead on the assessment date for which property taxes are17imposed is at least one hundred sixty thousand dollars (\$160,000): one18hundred ninety-one thousand seven hundred dollars (\$191,700).19(c) An individual is entitled to an additional credit under this section20for property taxes first due and payable for a calendar year on a21homestead if:22(1) the individual and the homestead qualify for the credit under23subsection (a) for the calendar year;24(2) the homestead is not disqualified for the credit under25subsection (b) for the calendar year; and26(3) the filing requirements under subsection (e) are met.27(d) The amount of the credit is equal to the greater of zero (0) or the28result of:29(1) the property tax liability first due and payable on the31(2) the result of:32(A) the property tax liability first due and payable on the33greatfer the application of the credit granted under this34section for that year; multiplied by35(B) one and two hundredths (1.02).36(B) one and two hundredths (1.02).37However, property tax liability imposed on any improvements to or38expansion of the homestead property after the assessment date for39whic		
14in which property taxes are first due and payable.15(b) This section does not apply if the gross assessed value of the16homestead on the assessment date for which property taxes are17imposed is at least one hundred sixty thousand dollars (\$160,000): one18hundred ninety-one thousand seven hundred dollars (\$191,700).19(c) An individual is entitled to an additional credit under this section20for property taxes first due and payable for a calendar year on a21homestead if:22(1) the individual and the homestead qualify for the credit under23subsection (a) for the calendar year;24(2) the homestead is not disqualified for the credit under25subsection (b) for the calendar year; and26(3) the filing requirements under subsection (e) are met.27(d) The amount of the credit is equal to the greater of zero (0) or the28result of:29(1) the property tax liability first due and payable on the31(2) the result of:32(A) the property tax liability first due and payable on the33qualified homestead property for the immediately preceding34year after the application of the credit granted under this35section for that year; multiplied by36(B) one and two hundredths (1.02).37However, property tax liability imposed on any improvements to or38expansion of the homestead property after the assessment date for39which property tax liability described in subdivision (2) was imposed <td></td> <td></td>		
15(b) This section does not apply if the gross assessed value of the16homestead on the assessment date for which property taxes are17imposed is at least one hundred sixty thousand dollars (\$160,000); one18hundred ninety-one thousand seven hundred dollars (\$191,700).19(c) An individual is entitled to an additional credit under this section20for property taxes first due and payable for a calendar year on a21homestead if:22(1) the individual and the homestead qualify for the credit under23subsection (a) for the calendar year;24(2) the homestead is not disqualified for the credit under25subsection (b) for the calendar year; and26(3) the filing requirements under subsection (e) are met.27(d) The amount of the credit is equal to the greater of zero (0) or the28result of:29(1) the property tax liability first due and payable on the30homestead property for the calendar year; minus31(2) the result of:32(A) the property tax liability first due and payable on the33gualified homestead property for the immediately preceding34year after the application of the credit granted under this35section for that year; multiplied by36(B) one and two hundredths (1.02).37However, property tax liability imposed on any improvements to or38expansion of the homestead property after the assessment date for39which property tax liability described in subdivision (2) was imposed </td <td></td> <td></td>		
16homestead on the assessment date for which property taxes are17imposed is at least one hundred sixty thousand dollars (\$160,000): one18hundred ninety-one thousand seven hundred dollars (\$191,700).19(c) An individual is entitled to an additional credit under this section20for property taxes first due and payable for a calendar year on a21homestead if:22(1) the individual and the homestead qualify for the credit under23subsection (a) for the calendar year;24(2) the homestead is not disqualified for the credit under25subsection (b) for the calendar year; and26(3) the filing requirements under subsection (e) are met.27(d) The amount of the credit is equal to the greater of zero (0) or the28result of:29(1) the property tax liability first due and payable on the30homestead property for the calendar year; minus31(2) the result of:32(A) the property tax liability first due and payable on the33gualified homestead property for the immediately preceding34year after the application of the credit granted under this35section for that year; multiplied by36(B) one and two hundredths (1.02).37However, property tax liability imposed on any improvements to or38expansion of the homestead property after the assessment date for39which property tax liability described in subdivision (2) was imposed31section in the current calendar year.		
 imposed is at least one hundred sixty thousand dollars (\$191,700). hundred ninety-one thousand seven hundred dollars (\$191,700). (c) An individual is entitled to an additional credit under this section for property taxes first due and payable for a calendar year on a homestead if: (1) the individual and the homestead qualify for the credit under subsection (a) for the calendar year; (2) the homestead is not disqualified for the credit under subsection (b) for the calendar year; and (3) the filing requirements under subsection (e) are met. (d) The amount of the credit is equal to the greater of zero (0) or the result of: (1) the property tax liability first due and payable on the homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this 		
18hundred ninety-one thousand seven hundred dollars (\$191,700).19(c) An individual is entitled to an additional credit under this section20for property taxes first due and payable for a calendar year on a21homestead if:22(1) the individual and the homestead qualify for the credit under23subsection (a) for the calendar year;24(2) the homestead is not disqualified for the credit under25subsection (b) for the calendar year; and26(3) the filing requirements under subsection (e) are met.27(d) The amount of the credit is equal to the greater of zero (0) or the28result of:29(1) the property tax liability first due and payable on the30homestead property for the calendar year; minus31(2) the result of:32(A) the property tax liability first due and payable on the33qualified homestead property for the immediately preceding34year after the application of the credit granted under this35section for that year; multiplied by36(B) one and two hundredths (1.02).37However, property tax liability imposed on any improvements to or38expansion of the homestead property after the assessment date for39which property tax liability described in subdivision (2) was imposed40shall not be considered in determining the credit granted under this		
 (c) An individual is entitled to an additional credit under this section for property taxes first due and payable for a calendar year on a homestead if: (1) the individual and the homestead qualify for the credit under subsection (a) for the calendar year; (2) the homestead is not disqualified for the credit under subsection (b) for the calendar year; and (3) the filing requirements under subsection (e) are met. (d) The amount of the credit is equal to the greater of zero (0) or the result of: (1) the property tax liability first due and payable on the homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this 		• • • •
20for property taxes first due and payable for a calendar year on a21for property taxes first due and payable for a calendar year on a22(1) the individual and the homestead qualify for the credit under23subsection (a) for the calendar year;24(2) the homestead is not disqualified for the credit under25subsection (b) for the calendar year; and26(3) the filing requirements under subsection (e) are met.27(d) The amount of the credit is equal to the greater of zero (0) or the28result of:29(1) the property tax liability first due and payable on the30homestead property for the calendar year; minus31(2) the result of:32(A) the property tax liability first due and payable on the33qualified homestead property for the immediately preceding34year after the application of the credit granted under this35section for that year; multiplied by36(B) one and two hundredths (1.02).37However, property tax liability imposed on any improvements to or38expansion of the homestead property after the assessment date for39which property tax liability described in subdivision (2) was imposed40shall not be considered in determining the credit granted under this41section in the current calendar year.		•
 homestead if: (1) the individual and the homestead qualify for the credit under subsection (a) for the calendar year; (2) the homestead is not disqualified for the credit under subsection (b) for the calendar year; and (3) the filing requirements under subsection (e) are met. (d) The amount of the credit is equal to the greater of zero (0) or the result of: (1) the property tax liability first due and payable on the homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 		
 (1) the individual and the homestead qualify for the credit under subsection (a) for the calendar year; (2) the homestead is not disqualified for the credit under subsection (b) for the calendar year; and (3) the filing requirements under subsection (e) are met. (d) The amount of the credit is equal to the greater of zero (0) or the result of: (1) the property tax liability first due and payable on the homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 		for property taxes first due and payable for a calendar year on a
 subsection (a) for the calendar year; (2) the homestead is not disqualified for the credit under subsection (b) for the calendar year; and (3) the filing requirements under subsection (e) are met. (d) The amount of the credit is equal to the greater of zero (0) or the result of: (1) the property tax liability first due and payable on the homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this 	21	homestead if:
 (2) the homestead is not disqualified for the credit under subsection (b) for the calendar year; and (3) the filing requirements under subsection (e) are met. (d) The amount of the credit is equal to the greater of zero (0) or the result of: (1) the property tax liability first due and payable on the homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 	22	(1) the individual and the homestead qualify for the credit under
 subsection (b) for the calendar year; and (3) the filing requirements under subsection (e) are met. (d) The amount of the credit is equal to the greater of zero (0) or the result of: (1) the property tax liability first due and payable on the homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this 		subsection (a) for the calendar year;
 (3) the filing requirements under subsection (e) are met. (d) The amount of the credit is equal to the greater of zero (0) or the result of: (1) the property tax liability first due and payable on the homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this 		(2) the homestead is not disqualified for the credit under
 (d) The amount of the credit is equal to the greater of zero (0) or the result of: (1) the property tax liability first due and payable on the homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this 	25	subsection (b) for the calendar year; and
 result of: (1) the property tax liability first due and payable on the homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 	26	(3) the filing requirements under subsection (e) are met.
 (1) the property tax liability first due and payable on the homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 	27	(d) The amount of the credit is equal to the greater of $zero(0)$ or the
 homestead property for the calendar year; minus (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this 	28	result of:
 (2) the result of: (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 	29	(1) the property tax liability first due and payable on the
 (A) the property tax liability first due and payable on the qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 	30	homestead property for the calendar year; minus
 qualified homestead property for the immediately preceding year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 	31	(2) the result of:
 year after the application of the credit granted under this section for that year; multiplied by (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 	32	(A) the property tax liability first due and payable on the
 35 section for that year; multiplied by 36 (B) one and two hundredths (1.02). 37 However, property tax liability imposed on any improvements to or 38 expansion of the homestead property after the assessment date for 39 which property tax liability described in subdivision (2) was imposed 40 shall not be considered in determining the credit granted under this 41 section in the current calendar year. 	33	qualified homestead property for the immediately preceding
 (B) one and two hundredths (1.02). However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 	34	year after the application of the credit granted under this
 However, property tax liability imposed on any improvements to or expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 	35	section for that year; multiplied by
 expansion of the homestead property after the assessment date for which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 	36	(B) one and two hundredths (1.02).
 which property tax liability described in subdivision (2) was imposed shall not be considered in determining the credit granted under this section in the current calendar year. 	37	However, property tax liability imposed on any improvements to or
40 shall not be considered in determining the credit granted under this41 section in the current calendar year.	38	expansion of the homestead property after the assessment date for
40 shall not be considered in determining the credit granted under this41 section in the current calendar year.	39	
41 section in the current calendar year.	40	
•	41	
	42	·



IN 370-LS 6449/DI 134

manner provided for an application for a deduction under 1 2 IC 6-1.1-12-9. However, an individual who remains eligible for the 3 credit in the following year is not required to file a statement to apply 4 for the credit in the following year. An individual who receives a credit 5 under this section in a particular year and who becomes ineligible for 6 the credit in the following year shall notify the auditor of the county in 7 which the homestead is located of the individual's ineligibility not later 8 than sixty (60) days after the individual becomes ineligible. 9 (f) The auditor of each county shall, in a particular year, apply a 10 credit provided under this section to each individual who received the 11 credit in the preceding year unless the auditor determines that the 12 individual is no longer eligible for the credit. 13 SECTION 3. [EFFECTIVE JULY 1, 2019] (a) IC 6-1.1-12-9 and

SECTION 3. [EFFECTIVE JULY 1, 2019] (a) IC 6-1.1-12-9 and
 IC 6-1.1-20.6-8.5, both as amended by this act, apply to assessment
 dates after December 31, 2019.

16 **(b)** This SECTION expires June 30, 2022.

